



## Legislation Text

File #: ID 21-1745, Version: 1

Agenda Item: 6(d)	Prepared By: Guillermo Polanco
Business: Public Hearing	Department: Finance

Subject:

Resolution Adopting the Tentative FY2022 Budget - Hideaway Beach Special Taxing District

### BACKGROUND:

This resolution will give tentative approval of the Hideaway Beach Special Taxing District Budget predicated on a fiscal year 2022 millage of 1.5000.

Section 200.065, Florida Statutes, governs the budget adoption process. The Truth in Millage ("TRIM") statute establishes a detailed timeline and approval process that includes requiring two public hearings held in the month of September and a separate resolution for approval of the annual budget. To comply with the TRIM regulations, City Council is required to take separate actions in a specified order. At the public hearing, the public may speak and ask questions before the Council adopts any measures. Then, before Council adopts a budget, it must first have adopted a millage rate.

**FUNDING SOURCE / FISCAL IMPACT:** The fiscal year 2022 budget is presented in balance.

**RECOMMENDATION:** Conduct the public hearings required by TRIM regulations and approve the resolution tentatively adopting the budget. The tax levy for the Hideaway Beach Special Taxing District is consistent with voter referendum approval of the District and is required to finance the District's beach projects.

**POTENTIAL MOTION:** "I move adoption of Resolution 21-39 approving the tentative budget for the Hideaway Beach Taxing District as outlined and recommended by the Hideaway Beach Special Taxing District Board."