



Legislation Text

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Agenda Item: 13(c)	Prepared By: Lina Upham
Business: Consent Agenda	Department: Finance

Subject:

Renewal of the Policy for FY2022 Property, Liability, and Excess Worker’s Compensation Insurance Coverage with Public Risk Insurance Agency (“PRIA”) in the amount of \$1,100,266.00

BACKGROUND:

City Council is asked to approve the renewal of property, liability, and excess worker’s compensation insurance policy through Public Risk Insurance Agency (“PRIA”) for FY2022. The City has received a renewal notice, at the premium of \$1,100,266.00 for FY2022.

The detailed premium breakout for FY2022 and comparison with the previous year is attached to this agenda item.

FUNDING SOURCE / FISCAL IMPACT:

All premiums have been included in the proposed FY2022 budget.

RECOMMENDATION:

Authorize the City Manager to renew property and liability insurance policy with PRIA for FY2022.

POTENTIAL MOTION: “I move to authorize the City Manager to renew property and liability insurance policy with PRIA for FY2022 in the amount of \$1,100,266.00.”