



Legislation Details (With Text)

File #: ID 19-442 **Version:** 1 **Name:**
Type: Ordinance **Status:** Passed
File created: 8/19/2019 **In control:** City Council
On agenda: 9/3/2019 **Final action:** 9/3/2019
Title: Ordinance - First Reading - Amending Exhibit "A" Utility Rate Schedule to Ordinance 2003-19.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance, 2. Exhibit A 110119 UTILITY RATE SCHEDULE

Date	Ver.	Action By	Action	Result
9/3/2019	1	City Council	Approved	Pass

Agenda Item: 11(B)	Prepared By: Guillermo Polanco
Business: Ordinance - First Reading	Department: Finance

Subject:

Ordinance - First Reading - Amending Exhibit "A" Utility Rate Schedule to Ordinance 2003-19.

BACKGROUND:

The attached Ordinance adopts the decrease of the capacity surcharge fees from 4% to 2% to start November 1, 2019. Per the City's debt service requirements for its capacity related bonds the surcharge fees can be decreased.

FUNDING SOURCE / FISCAL IMPACT: The proposed fiscal year 2020 Utility Budget incorporates this decrease.

RECOMMENDATION: Approval of the attached Ordinance authorizing the decrease in utility rates.

POTENTIAL MOTION: "I move adoption of the Ordinance on first reading.