

# City of Marco Island Florida

*51 Bald Eagle Drive  
Marco Island, Florida  
cityofmarcoisland.com*



## Meeting Minutes - Final

**Wednesday, June 30, 2021**

**9:00 AM**

**Community Room**

## **Audit Advisory Committee**

*Chair: William Rogers  
Vice-Chair: Robert Hughes*

*Committee Members: Michael Carr,  
Michael Cory, Mike Hogan,  
Elle Hunt, Andy Marascio*

*City Staff: Guillermo Polanco, Lina Upham*

**(1) CALL TO ORDER**

*Vice-Chair Rogers called the meeting to order at 9:00 A.M.*

**(2) ROLL CALL**

**Present:** 6 - Member Carr, Member Hogan, Member Hunt, Member Hughes, Member Marascio and Member Rogers

**Absent:** 1 - Member Cory

(Note: Members Carr and Marascio participated remotely via Zoom)

**(3) APPROVAL OF THE AGENDA**

**MOTION by Member Hughes, seconded by Member Hogan that the Agenda be Approved. MOTION CARRIED BY VERBAL CONSENSUS OF THE COMMITTEE.**

**(4) INTRODUCTION OF NEW MEMBERS**

*New Committee Members Hunt and Marascio introduced themselves and offered a brief summary of their respective backgrounds. The sitting Members of the Committee, in turn, similarly shared a brief summary of their backgrounds for the benefit of new Members Hunt and Marascio.*

**(4) ELECT F/Y 2021 AAC CHAIR AND VICE-CHAIR**

*Vice-Chair Rogers solicited nominations from the Committee for the role of Chair for the 2021 - 2022 Committee Year. Receiving no nominations, Vice-Chair Rogers volunteered to serve as Chair.*

*Vice-Chair Rogers solicited nominations from the Committee for the role of Vice-Chair for the 2021 - 2022 Committee Year. Receiving no nominations, Member Hughes volunteered to serve as Vice-Chair.*

**MOTION by Member Hunt, seconded by Member Hogan, that Vice-Chair Rogers assume the position of Chair of the Audit Advisory Committee for 2021 - 2022, with Member Hughes assuming the role of Vice-Chair, be Approved. MOTION CARRIED BY THE FOLLOWING VOICE VOTE:**

**Yes:** 6 - Member Carr, Member Hogan, Member Hunt, Member Hughes, Member Marascio and Member Rogers

**(5) APPROVAL OF THE MINUTES**

- (a) [ID 21-1645](#) Approval of the Audit Advisory Minutes of March 24, 2021

**MOTION by Member Carr, seconded by Vice-Chair Hughes, that the Minutes of March 24, 2021 be Approved. MOTION CARRIED BY THE FOLLOWING VOICE VOTE:**

**Yes:** 6 - Member Carr, Member Hogan, Member Hunt, Member Hughes, Member Marascio and Member Rogers

**(6) NEW BUSINESS**

- (a) [ID 21-1649](#) Florida Sunshine Law Review - City Attorney

*Finance Director Polanco walked the Committee through a review of the Weiss Serota Helfman Cole +*

*Bierman Memorandum dated August 18, 2020 entitled "Florida's Open Government and Ethics Laws".*

**(b) [ID 21-1646](#) AAC Objectives and Responsibilities and City Council Resolution 20-06**

*Following the review of the Florida Sunshine Law, Director Polanco reviewed the "Audit Advisory Committee Objectives and Responsibilities 11-12-19" document, and outlined the history of the City's internal approval process and relationship with its auditor, Mauldin & Jenkins CPAs & Advisors.*

*The Committee asked Mr. Polanco to schedule a risk management presentation for the Committee at its next meeting.*

**(c) [ID 21-1647](#) City Handbook for Boards and Committees**

*Finance Director Polanco briefly highlighted key sections in the "City's Handbook for Boards & Committees" document.*

**(d) [ID 21-1648](#) Overview of New GASB Pronouncements - Finance Director Guillermo Polanco**

*Mr. Polanco next presented and reviewed specific GASB Accounting Standards that were outlined in the GASB Mid-Year 2020 Update that was included with the Agenda, and he explained how those Standards related to the handling of certain accounting items of interest for Marco Island.*

**(7) FUTURE MEETING**

*Chair Rogers solicited the Committee for its interest and availability to meet prior to the start of the City's 2022 Fiscal Year. The Committee identified Wednesday, August 18, 2021 at 9:00 A.M. as the date and time for its next meeting.*

**(8) PUBLIC COMMENT**

*No members of the public were present to come forward to offer comment.*

**(9) ADJOURNMENT**

*There being no further business before the Committee, Chair Rogers adjourned the meeting at 9:50 A.M.*

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*Jim Kornas, Recording Specialist*