

Lina Upham

From: Luke Few <luke@benfew.com>
Sent: Friday, September 10, 2021 11:10 AM
To: Lina Upham
Cc: Guillermo Polanco; Chip Few
Subject: RE: Renewal Info Request - status update
Attachments: 2021-2022 Renewal Premium Comparison.xlsx

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Hi Lina,

I received the renewal premiums yesterday and I have put together a premium comparison. I won't have the formal proposal until next week, however the premiums won't change. There were a couple of minor changes to coverage, such as the cyber deductible increasing to \$25,000; I've listed some notes on the spreadsheet. Exposures were up slightly and the premium increase was about 10% this year, which is on the better side of what we've been seeing. For context, we've been seeing about 20% increases across the board for our private client renewals and between 10% and 20% for municipal clients.

As soon as I've got a formal proposal I'll send it over, but hopefully this will be enough to get the insurance item on the agenda. If you should have any questions please let me know.

Thank you,
Luke

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From: Lina Upham <LUpham@cityofmarcoisland.com>
Sent: Wednesday, September 8, 2021 9:26 AM
To: Luke Few <luke@benfew.com>
Cc: Guillermo Polanco <gpolanco@cityofmarcoisland.com>; Chip Few <bfew@benfew.com>
Subject: RE: Renewal Info Request - status update

Thanks! They really need to get on this. This is the last council meeting before 10/1.