RESOLUTION 21-39

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, MAKING TENTATIVE APPROPRIATIONS OF SUMS OF MONEY FOR ALL NECESSARY EXPENDITURES OF THE HIDEAWAY BEACH SPECIAL TAXING DISTRICT FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022; APPROPRIATING FUNDS FOR THE GENERAL OPERATION OF THE HIDEAWAY BEACH SPECIAL TAXING DISTRICT, AND PROVIDING FOR BUDGET CONTROL POLICIES.

WHEREAS, the City of Marco Island adopts a final budget and appropriates funds on an annual basis for the general operation of the several departments of the City and any Dependent Special Taxing Districts; and

WHEREAS, The Hideaway Beach Special Taxing District Board met on June 24, 2021, and decided to adopt their millage at 1.500 mils for their FY 2022 budget; and

WHEREAS, the 2021 Tax Assessment Roll for the Hideaway Beach special Taxing District has been prepared, equalized, and certified, showing:

Total Taxable Value of Real and Personal Property: $597,917,911; and

WHEREAS, the process of the adoption of the annual budget is governed by Chapter 200, Florida Statutes “Truth in Millage” (TRIM) legislation, requiring calculation of the Rolled–Back Tax Rate and percentage increase over the Rolled-Rate, certain public notices, public hearings, format of required resolutions;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA:

Section 1. That the budget for the Hideaway beach special Taxing District for the fiscal year commencing October 1, 2021 and ending September 30, 2022 is hereby adopted.

Section 2. That for the payment of expenses and obligations of the Hideaway Beach Special Taxing District for the fiscal year ending September 30, 2022 there is hereby appropriated out of any monies in the treasury of the Hideaway Beach Special Taxing District and any accruing revenues of the Special Taxing District available for said purposes to the funds and for the purposes hereinafter set forth, the sums of money shown in the following schedule:

SPECIAL REVENUE FUND:

Hideaway Beach Special Taxing District	$865,486

Section 3. Budgetary control is maintained at the fund level for all funds. Budget amendments are approved by resolution from time to time during the fiscal year through the approval of the City Council. The City Council has authorized the City Manager to amend, modify or otherwise adjust the operating budget to a maximum limit of $50,000 in total amendments, modifications, or adjustments during the year. A Budget Re-Appropriation Resolution, consolidating all budget amendments approved during the fiscal year and those recommended by the Hideaway Beach Tax District Board near the end of the fiscal year, officially amends the Annual Budget.

Section 4. The Finance Director is authorized to reserve at October 1, 2021 the unpaid purchase orders, outstanding contracts, and other commitments for Fiscal Year 2020-21. Said amounts reserved shall be designated as reservations of fund balance for encumbrances under fund equity and shall be carried forward into the next fiscal year as additions to the respective budgets.

Section 5. The City Manager, through the Finance Director, is hereby authorized and directed to receipt all revenues listed herein for the purpose of which said revenues are designated and appropriated. In so doing, the Finance Director, through the City Manager, shall accurately account for and record such receipts in the ledgers and financial records in each respective designated account. Such ledgers and financial records shall be maintained and reported in accordance with the standards established by General Governmental Accounting and Auditing Principles and Practices

Section 6. The City Manager, through the Finance Director, is hereby authorized and directed to disburse moneys for the purpose of meeting the expenses and expenditures as appropriated.

Section 7. That a public hearing was held on the tentative tax levy and the tentative budget on September 7, 2021.

Section 8. Effective Date. This Resolution shall take effect immediately upon adoption.

Passed and adopted in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 7th day of September 2021.

ATTEST:

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Laura Litzan, City Clerk

CITY OF MARCO ISLAND, FLORIDA

By: _____
Jared Grifoni, Chairman

Approved as to form and legal sufficiency:

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Alan L. Gabriel, City Attorney