



City of Marco Island

SPENDING CAP CALCULATION FOR FISCAL YEAR 2022

Expenditures fiscal year ending September 2021	22,377,028
General Fund transfer to Capital Improvements Fund	4,944,028
Debt Service	289,358
TOTAL OF ALL FUNDS SUBJECT TO SPENDING CAP	<u>27,610,415</u>
Less expenditures funded by :	
Grants and Gifts	-113,402
Enterprise Funds	<u>-1,334,705</u>
Fiscal year 2021 expenditures subject to spending cap	<u>26,162,307</u>
Plus percentages permitted by City Charter:	
3% General Fund Expenditures Increase	3.0% 784,869
1.3% S.S. COLA Release	1.3% 340,110
	<u>1,124,979</u>
Fiscal Year 2022 Spending Cap	27,287,286
FY22 Projected Budget (<i>less expenditures funded by Grants, Gifts, Enterprise Funds</i>)	26,281,478
FY22 Expenditures (+over/-under) Spending Cap	-1,005,808