

RESOLUTION 19-29

A RESOLUTION DETERMINING AND FIXING THE TAX LEVY AND MILLAGE RATE FOR THE CITY OF MARCO ISLAND, EXCLUSIVE OF DEPENDENT TAXING DISTRICTS, FOR THE FISCAL YEAR 2020 COMMENCING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020 FOR THE PURPOSE OF PROVIDING SUFFICIENT FUNDS FOR THE GENERAL FUND OPERATIONS AND TO PAY INTEREST ON AND PROVIDE FOR THE RETIREMENT OF DEBT APPROVED BY REFERENDUM; PROVIDING FOR CONFLICT AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the 2019 Tax Assessment Roll for the City of Marco Island has been prepared, equalized and certified, showing:

Total Taxable Value of Real and Personal Property: \$10,799,221,384

WHEREAS, Florida statutes section 200.065 requires rolled-back data to be presented in aggregate with the City of Marco Island and Hideaway Beach Special Taxing District.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARCO ISLAND, FLORIDA:

Section 1. That a tax of \$1.8057 per one thousand dollars (\$1,000.00) of assessed valuation is hereby tentatively levied on all taxable property within the City of Marco Island for the fiscal year commencing October 1, 2019 and ending September 30, 2020. There shall be and hereby is appropriated for the General Fund operations of the City revenue derived from said tax for operating and maintenance expenses of the General Fund, and also in addition, all revenues derived by said City during said fiscal year from all other sources other than the tax levy for current bond service and that part of collection of delinquent taxes levied for bond service.

Section 2. That the amount of money necessary to be raised for interest charges and bond redemption which constitutes a general obligation bonded indebtedness of the City of Marco Island is \$794,734. There is hereby appropriated for the payment thereof, all revenues derived from the tentative tax levy of \$0.0764 per one thousand dollars (\$1000.00) of assessed valuation, which is hereby levied for that purpose for the fiscal year commencing October 1, 2019, and ending September 30, 2020, upon the taxable property of the City of Marco Island, the assessed valuation being \$10,799,221,384.

Section 3. That the tax levy and millage rate have been fixed and determined in accordance with the following assessments and findings of the City Council, and making allowances for tax delinquents, discounts and losses therein, show, to-wit:

Total General Fund Operations	1.8057 mils	\$18,817,649
Voted Debt Service	0.0764 mils	\$794,734

Section 4. The current year's aggregate rolled-back rate is 1.8698 mils. The change in the aggregate millage rate from the aggregate rolled-back rate is a reduction of 0.83 percent.

Section 5. That a public hearing was held on the tentative tax levy and the tentative budget on September 3, 2019.

Passed and adopted in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, this 3rd day of September 2019.

ATTEST:

CITY OF MARCO ISLAND, FLORIDA

Laura M. Litzan, City Clerk

By: _____
Erik Brechnitz, Chairman

Approved as to form and legal sufficiency:

Alan L. Gabriel, City Attorney