

## City of Marco Island

## FY 2023-24 Budget Summary

Actual	Actual	Actual	YE Projected	Revised Budget	Proposed Budget	Revised FY23 vs	Projected FY23	Adopted Budgeted	Adopted Budgeted	As of 7/1/23	Proposed Budgeted
2020	2021	2022	2023	2023	2024	Proposed FY24	Proposed FY24	FY22 FTE	FY23 FTE	FY23 FTE	FY24 FTE
27,728,715	29,627,801	29,553,410	30,418,474	30,570,025	32,131,851	5.1%	5.6%				
91,656	92,417	87,390	95,012	99,020	105,820	6.9%	11.4%	7.0	7.0	7.0	
728,963	938,279	867,543	887,175	847,444	898,839	6.1%	1.3%	5.5	5.5	6.5	6.5
895,029	901,225	957,332	963,755	1,009,458	895,153	-11.3%	-7.1%	6.5	6.5	5.5	5.5
411,729	385,100	336,148	396,542	440,000	440,000	0.0%	11.0%	-	-	-	-
756,291	726,026	672,444	754,166	913,613	938,836	2.8%	24.5%	6.5	6.5	6.5	6.5
610,423	557,833	740,999	763,702	948,944	1,216,689	28.2%	59.3%	4.5	5.0	5.0	5.0
843,367	801,467	835,668	868,176	846,199	1,008,670	19.2%	16.2%	1.5	1.5	1.5	1.5
-	168,263	1,309,011	1,638,361	1,560,344	2,047,307	31.2%	25.0%	10.0	11.0	11.5	11.5
4,856,560	5,087,182	5,570,140	5,688,423	5,838,675	6,264,993	7.3%	10.1%	43.0	43.0	42.5	42.0
7,031,834	7,163,497	7,451,447	7,576,372	7,356,584	7,696,436	4.6%	1.6%	44.0	45.5	45.5	45.5
1,374	15,560	-	-	-	-	0.0%		-	-	-	-
316,327	428,445	528,453	619,577	590,073	713,679	20.9%	15.2%	7.0	8.5	8.5	9.0
3,132,882	2,940,045	2,476,461	2,906,792	2,927,085	3,104,373	6.1%	6.8%	13.0	13.0	13.0	13.0
1,396,368	1,278,972	1,131,912	1,281,775	1,408,392	1,282,116	-9.0%	0.0%	9.5	10.5	10.5	10.5
21,072,803	21,484,311	22,964,948	24,439,828	24,785,831	26,612,911	7.4%	8.9%			•	
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693,084	390,718	922,475	1,523,961	1,451,391	1,517,534	0.0%	-0.4%				
6,093,382	7,973,028	4,328,108	4,330,372	4,332,803	4,001,408		-7.6%				
6,786,466	8,363,746	5,250,583	5,854,356	5,784,194	5,518,942	0.0%	-5.7%				
								1			
27,859,269	29,848,057	28,215,531	30,294,184	30,570,025	32,131,851	5.1%	6.1%				
(130,554)	(220.256)	1.337.879	124,290		-	0%	-100.0%	158.0	163.5	163.5	163.5
	2020 27,728,715 91,656 728,963 895,029 411,729 756,291 610,423 843,367 - 4,856,560 7,031,834 1,374 316,327 3,132,882 1,396,368 21,072,803	27,728,715 29,627,801  91,656 92,417 728,963 938,279 895,029 901,225 411,729 385,100 756,291 726,026 610,423 557,833 843,367 801,467 - 168,263 4,856,560 5,087,182 7,031,834 7,163,497 1,374 15,560 316,327 428,445 3,132,882 2,940,045 1,396,368 1,278,972 21,072,803 21,484,311  693,084 390,718 6,093,382 7,973,028 6,786,466 8,363,746	2020         2021         2022           27,728,715         29,627,801         29,553,410           91,656         92,417         87,390           728,963         938,279         867,543           895,029         901,225         957,332           411,729         385,100         336,148           756,291         726,026         672,444           610,423         557,833         740,999           843,367         801,467         835,668           -         168,263         1,309,011           4,856,560         5,087,182         5,570,140           7,031,834         7,163,497         7,451,447           1,374         15,560         -           316,327         428,445         528,453           3,132,882         2,940,045         2,476,461           1,396,368         1,278,972         1,131,912           21,072,803         21,484,311         22,964,948           6,93,084         390,718         922,475           6,093,382         7,973,028         4,328,108           6,786,466         8,363,746         5,250,583           27,859,269         29,848,057         28,215,531	2020         2021         2022         2023           27,728,715         29,627,801         29,553,410         30,418,474           91,656         92,417         87,390         95,012           728,963         938,279         867,543         887,175           895,029         901,225         957,332         963,755           411,729         385,100         336,148         396,542           756,291         726,026         672,444         754,166           610,423         557,833         740,999         763,702           843,367         801,467         835,668         868,176           -         168,263         1,309,011         1,638,361           4,856,560         5,087,182         5,570,140         5,688,423           7,031,834         7,163,497         7,451,447         7,576,372           1,374         15,560         -         -           316,327         428,445         528,453         619,577           3,132,882         2,940,045         2,476,461         2,906,792           1,396,368         1,278,972         1,131,912         1,281,775           21,072,803         21,484,311         22,964,948         24,439,828 <td>Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2023           27,728,715         29,627,801         29,553,410         30,418,474         30,570,025           91,656         92,417         87,390         95,012         99,020           728,963         938,279         867,543         887,175         847,444           895,029         901,225         957,332         963,755         1,009,458           411,729         385,100         336,148         396,542         440,000           756,291         726,026         672,444         754,166         913,613           610,423         557,833         740,999         763,702         948,944           843,367         801,467         835,668         868,176         846,199           -         168,263         1,309,011         1,638,361         1,560,344           4,856,560         5,087,182         5,570,140         5,688,423         5,838,675           7,031,834         7,163,497         7,451,447         7,576,372         7,356,584           1,374         15,560         -         -         -         -         -           316,327         428,445         528,453         6</td> <td>Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2024         Budget 2024           27,728,715         29,627,801         29,553,410         30,418,474         30,570,025         32,131,851           91,656         92,417         87,390         95,012         99,020         105,820           728,963         938,279         867,543         887,175         847,444         898,839           895,029         901,225         957,332         963,755         1,009,458         895,153           411,729         385,100         336,148         396,542         440,000         440,000           756,291         726,026         672,444         754,166         913,613         938,836           610,423         557,833         740,999         763,702         948,944         1,216,689           843,367         801,467         835,668         868,176         846,199         1,008,670           -         168,263         1,309,011         1,638,361         1,560,344         2,047,307           4,856,560         5,087,182         5,570,140         5,688,423         5,838,675         6,264,993           7,031,834         7,163,497         7,451,447         7,576,372</td> <td>Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2023         Budget 2024         Proposed FY24           27,728,715         29,627,801         29,553,410         30,418,474         30,570,025         32,131,851         5.1%           91,656         92,417         87,390         95,012         99,020         105,820         6.9%           728,963         938,279         867,543         887,175         847,444         898,839         6.1%           895,029         901,225         957,332         963,755         1,009,458         895,153         -11.3%           411,729         385,100         336,148         396,542         440,000         440,000         0.0%           756,291         726,026         672,444         754,166         913,613         938,836         2.8%           610,423         557,833         740,999         763,702         948,944         1,216,689         28.2%           843,367         801,467         835,668         868,176         846,199         1,008,670         19.2%           4,856,560         5,087,182         5,570,140         5,688,423         5,838,675         6,264,993         7.3%           7,031,834         7,163,497<td>Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2024         VS Proposed FY24         VS. Proposed FY24           27,728,715         29,627,801         29,553,410         30,418,474         30,570,025         32,131,851         5.1%         5.6%           91,656         92,417         87,390         95,012         99,020         105,820         6.9%         11.4%           728,963         938,279         867,543         887,175         847,444         898,839         6.1%         1.3%           895,029         901,225         957,332         963,755         1,009,458         895,153         -11.3%         -7.1%           411,729         385,100         336,148         396,542         440,000         440,000         0.0%         11.0%           756,291         726,026         672,444         754,166         913,613         938,336         2.8%         24.5%           610,423         557,833         740,999         763,702         948,944         1,216,689         28.2%         59.3%           843,367         801,467         835,668         868,176         846,199         1,008,670         19.2%         16.2%           4,856,560         5,087,182         &lt;</td><td>Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2023         Budget 2024         Proposed FY24         Proposed FY24&lt;</td><td>Actual 2020</td><td>Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2023         Proposed FY24         Proposed FY2</td></td>	Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2023           27,728,715         29,627,801         29,553,410         30,418,474         30,570,025           91,656         92,417         87,390         95,012         99,020           728,963         938,279         867,543         887,175         847,444           895,029         901,225         957,332         963,755         1,009,458           411,729         385,100         336,148         396,542         440,000           756,291         726,026         672,444         754,166         913,613           610,423         557,833         740,999         763,702         948,944           843,367         801,467         835,668         868,176         846,199           -         168,263         1,309,011         1,638,361         1,560,344           4,856,560         5,087,182         5,570,140         5,688,423         5,838,675           7,031,834         7,163,497         7,451,447         7,576,372         7,356,584           1,374         15,560         -         -         -         -         -           316,327         428,445         528,453         6	Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2024         Budget 2024           27,728,715         29,627,801         29,553,410         30,418,474         30,570,025         32,131,851           91,656         92,417         87,390         95,012         99,020         105,820           728,963         938,279         867,543         887,175         847,444         898,839           895,029         901,225         957,332         963,755         1,009,458         895,153           411,729         385,100         336,148         396,542         440,000         440,000           756,291         726,026         672,444         754,166         913,613         938,836           610,423         557,833         740,999         763,702         948,944         1,216,689           843,367         801,467         835,668         868,176         846,199         1,008,670           -         168,263         1,309,011         1,638,361         1,560,344         2,047,307           4,856,560         5,087,182         5,570,140         5,688,423         5,838,675         6,264,993           7,031,834         7,163,497         7,451,447         7,576,372	Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2023         Budget 2024         Proposed FY24           27,728,715         29,627,801         29,553,410         30,418,474         30,570,025         32,131,851         5.1%           91,656         92,417         87,390         95,012         99,020         105,820         6.9%           728,963         938,279         867,543         887,175         847,444         898,839         6.1%           895,029         901,225         957,332         963,755         1,009,458         895,153         -11.3%           411,729         385,100         336,148         396,542         440,000         440,000         0.0%           756,291         726,026         672,444         754,166         913,613         938,836         2.8%           610,423         557,833         740,999         763,702         948,944         1,216,689         28.2%           843,367         801,467         835,668         868,176         846,199         1,008,670         19.2%           4,856,560         5,087,182         5,570,140         5,688,423         5,838,675         6,264,993         7.3%           7,031,834         7,163,497 <td>Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2024         VS Proposed FY24         VS. Proposed FY24           27,728,715         29,627,801         29,553,410         30,418,474         30,570,025         32,131,851         5.1%         5.6%           91,656         92,417         87,390         95,012         99,020         105,820         6.9%         11.4%           728,963         938,279         867,543         887,175         847,444         898,839         6.1%         1.3%           895,029         901,225         957,332         963,755         1,009,458         895,153         -11.3%         -7.1%           411,729         385,100         336,148         396,542         440,000         440,000         0.0%         11.0%           756,291         726,026         672,444         754,166         913,613         938,336         2.8%         24.5%           610,423         557,833         740,999         763,702         948,944         1,216,689         28.2%         59.3%           843,367         801,467         835,668         868,176         846,199         1,008,670         19.2%         16.2%           4,856,560         5,087,182         &lt;</td> <td>Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2023         Budget 2024         Proposed FY24         Proposed FY24&lt;</td> <td>Actual 2020</td> <td>Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2023         Proposed FY24         Proposed FY2</td>	Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2024         VS Proposed FY24         VS. Proposed FY24           27,728,715         29,627,801         29,553,410         30,418,474         30,570,025         32,131,851         5.1%         5.6%           91,656         92,417         87,390         95,012         99,020         105,820         6.9%         11.4%           728,963         938,279         867,543         887,175         847,444         898,839         6.1%         1.3%           895,029         901,225         957,332         963,755         1,009,458         895,153         -11.3%         -7.1%           411,729         385,100         336,148         396,542         440,000         440,000         0.0%         11.0%           756,291         726,026         672,444         754,166         913,613         938,336         2.8%         24.5%           610,423         557,833         740,999         763,702         948,944         1,216,689         28.2%         59.3%           843,367         801,467         835,668         868,176         846,199         1,008,670         19.2%         16.2%           4,856,560         5,087,182         <	Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2023         Budget 2024         Proposed FY24         Proposed FY24<	Actual 2020	Actual 2020         Actual 2021         Actual 2022         YE Projected 2023         Budget 2023         Proposed FY24         Proposed FY2

					Revised	Proposed	Revised FY23	Projected FY23	Adopted	Adopted	As of	Proposed
	Actual	Actual	Actual	YE Projected	Budget	Budget	VS	vs.	Budgeted	Budgeted	7/1/23	Budgeted
Description	2020	2021	2022	2023	2023	2024	Proposed FY24	Proposed FY24	FY22 FTE	FY23 FTE	FY23 FTE	FY24 FTE
101 - BUILDING FUND												
Building Service Revenue Total	2,131,539	2,784,473	2,649,568	2,648,036	3,606,950	3,889,022	7.8%	46.9%	1			
Building Service Operating Expense Total	(154,938)	2,493,172	2,649,195	665,255	3,555,300	3,610,000	1.5%	442.6%				
Building Service Operating Expense Total	(134,338)	2,493,172	2,049,193	003,233	3,333,300	3,610,000	1.5%	442.0%				
Building Services Transfers Out	31,973	1,428,678	46,482	518,969	51,650	279,022	440.2%	-46.2%	]			
Building Services Grand Total	2,254,504	(1,137,377)	(46,109)	1,463,812	-	-	0.0%	-100.0%	21.5	25.5	27.5	27.5
					Revised	Proposed	Revised FY23	Projected FY23	Adopted	Adopted	As of	Proposed
	Actual	Actual	Actual	YE Projected	Budget	Budget	VS	vs.	Budgeted	Budgeted	7/1/23	Budgeted
Description  102 - SHORT TERM RENTAL REGISTRATION	2020	2021	2022	2023	2023	2024	Proposed FY24	Proposed FY24	FY22 FTE	FY23 FTE	FY23 FTE	FY24 FTE
102 - SHORT TERM RENTAL REGISTRATION												
Short Term Rental Revenue Total	-	-	-	48,962	730,000	256,366	-64.9%	0.0%	1			
Short Term Rental Operating Expense Total	-	-	-	368,564	730,000	256,366	-64.9%	0.0%				
				· · ·	-	-			J			
Short Term Rental Transfers Out	-	-	-	-	-	-	0.0%	0.0%				
Short Term Rental Grand Total	-	-	-	(319,602)	-	-	0.0%	0.0%	0	0	3	3
				WE 5	Revised	Proposed	Revised FY23	Projected FY23	Adopted	Adopted	As of	Proposed
Description	Actual 2020	Actual 2021	Actual 2022	YE Projected 2023	Budget 2023	Budget 2024	vs Proposed FY24	vs. Proposed FY24	Budgeted FY22 FTE	Budgeted FY23 FTE	7/1/23 FY23 FTE	Budgeted FY24 FTE
Description	2020	2021	2022	2023	2023	2024	FTOPOSEU FT24	FTOposeu FT24	FIZZFIL	FIZSFIL	FIZ3 FIL	FIZAFIL
400 - WATER AND SEWER FUND												
4000000 - Water and Sewer Reserves	38,927	36,158	-	36,158	4,120,789	2,674,597	-35.1%	7297.1%	]			
4001000 - Revenue Marco Island	31,263,412	31,533,527	32,755,748	31,535,399	31,458,500	31,658,500	0.6%	0.4%				
4002000 - Revenue Marco Shores	1,621,605	1,603,656	1,594,523	1,638,704	1,681,000	1,616,000	-3.9%	-1.4%				
Utility Total Revenue	32,885,017	33,137,183	34,350,271	33,174,103	37,260,289	35,949,097	-3.5%	8.4%	]			
-5331 - North Plant Total	2,471,325	2,513,388	2,609,927	2,648,483	3,498,845	3,899,648	11.5%	47.2%	9	10	10	10
-5332 - North Plant Total	1,564,512	1,555,428	1,855,020	1,626,119	2,839,190	2,835,826	-0.1%	74.4%	7	8	8	8
-5351 - Marco Island Sewer Plant Total	1,884,354	2,002,874	2,209,432	2,007,938	3,012,532	3,316,950	10.1%	65.2%	8	9	9	9
-5352 - Marco Shores Sewer Plant Total	93,736	-	2,203,432	2,007,538	5,012,532	3,310,330	0.0%	03.270	0	0	0	0
-5361 - Collections & Distribution Total	2,459,449	2,208,592	2,389,610	2,399,586	2,691,331	2,585,549	-3.9%	7.7%	20	22	20	20
-5362 - Operation Maintenance Total	1,662,902	1,640,743	1,673,073	1,673,753	1,696,296	1,777,607	4.8%	6.2%	14	13	13	13
-5363 - Administration Total	16,425,008	15,687,985	15,303,410	16,911,566	17,172,270	18,062,142	5.2%	6.8%	6	7	7	7
-5364 - Financial Services Total	829,576	840,864	862,953	869,788	978,979	991,375	1.3%	14.0%	7.5	7.5	7.5	7.5
Total Expenses	27,390,862	26,449,874	26,903,425	28,137,232	31,889,443	33,469,097	5.0%	18.9%			!	<u>.</u>
	-	88,704	-	-	-	-	0.0%		1			
Transfers to CIP	2,568,562	3,481,928	2,893,662	3,066,314	5,376,000	2,480,000	-53.9%	-19.1%				
Water & Sewer Fund Transfers Out Total	2,587,215	3,585,853	2,893,662	3,081,534	5,376,000	2,480,000	-53.9%	-19.5%				
									1			
Water & Sewer Grand Total	2,906,940	3,101,456	4,553,184	1,955,337	(5,154)	-	-100.0%	-100.0%	71.5	76.5	74.5	74.5