

		<u>Canal Interconnect</u>	<u>AWT</u>	<u>Combined</u>
Cost of Plant Improvements		\$5,000,000	\$15,000,000	\$20,000,000
Engineering Costs	3%	<u>\$150,000</u>	<u>\$450,000</u>	<u>\$600,000</u>
Subtotal		\$5,150,000	\$15,450,000	\$20,600,000
Bond Cost of Issuance	2%	<u>\$103,000</u>	<u>\$309,000</u>	<u>\$412,000</u>
Total Bonds		\$5,253,000	\$15,759,000	\$21,012,000
20 year interest rate AAA rated bonds		3.40%	3.40%	3.40%
		\$178,602	\$535,806	\$714,408
Principal-Fully Amortizing	3.50%	<u>\$183,750</u>	<u>\$551,250</u>	<u>\$735,000</u>
Total Debt Service	6.90%	\$362,352	\$1,087,056	\$1,449,408
Estimated Marco Island Taxpayers		11750	11750	11750
Estimated Annual Cost Per Taxpayer		\$30.84	\$92.52	\$123.35
Plant Only Cost Per Taxpayer		\$438	\$1,315	\$1,753

*** Not including any additional operating costs or savings**