

HIDEAWAY BEACH
Revenue and Expense Report
January 1, 2025 through January 31, 2025
33% of Year Completed

Hideaway Beach Tax District (Cash Basis)

	<i>FY2025 Adopted Budget</i>	<i>FY2025 Budget Transfers</i>	<i>FY2025 Revised Annual Budget</i>	<i>FY2025 YEAR TO DATE ACTUAL</i>	<i>FY2025 Budget to Actual Difference</i>	<i>FY2025 Actual % of Annual Budget</i>	<i>FY24 Actual through 1/31/24</i>	<i>FY2025 Actual % Change from FY2024 Actual</i>
REVENUES								
Ad Valorem Property Taxes - Millage 1.5	1,341,165	-	1,341,165	1,198,658	(142,507)	89%	1,085,158	10%
Delinquent Ad Valorem Property Tax	-	-	-	-	-	0%	-	0%
Net Gain (Loss) on Investments	-	-	-	6,373	6,373	0%	21,822	-71%
Collier County TDC Grant	-	-	-	-	-	-	-	0%
Rent	24,350	-	24,350	6,084	(18,266)	25%	4,056	50%
Use of Reserves	-	295,365	295,365	-	(295,365)	0%	-	0%
Loan Proceeds	-	-	-	-	-	0%	-	0%
TOTAL REVENUES	\$ 1,365,515	\$ 295,365	\$ 1,660,880	\$ 1,211,115	\$ (449,765)	73%	\$ 1,111,036	9%
EXPENDITURES								
Professional Services	200,000	-	200,000	14,857	(185,143)	7%	175	8390%
Legal - Other	15,000	-	15,000	743	(14,258)	5%	605	23%
Beach Raking	65,000	-	65,000	15,646	(49,354)	24%	10,431	50%
Other Contractual Services	-	-	-	-	-	0%	-	0%
Travel & Per Diem & Misc Expense	3,000	-	3,000	-	(3,000)	0%	-	0%
Freight & Postage	100	-	100	110	10	110%	102	8%
Repair & Maintenance	200,000	427,365	627,365	-	(627,365)	0%	-	0%
Contingency - Unassigned	882,415	(132,000)	750,415	-	(750,415)	0%	-	0%
Transfers Out	-	-	-	-	-	0%	748,000	-100%
Infrastructure - Tigertail/Sand Dollar Restoration	-	-	-	-	-	0%	-	0%
Machinery & Equipment	-	-	-	-	-	0%	-	0%
Interest	-	-	-	-	-	0%	4,411	-100%
TOTAL EXPENDITURES	\$ 1,365,515	\$ 295,365	\$ 1,660,880	\$ 31,356	\$ (1,629,524)	2%	\$ 763,723	-96%
REVENUES OVER / (UNDER) EXPENDITURES				\$ 1,179,759	\$ 347,313			

CASH FLOW

CASH ON HAND as of 1/31/25	2,211,346
Less: Open purchase orders @ 1/31/25	844,370
AVAILABLE CASH	\$ 1,366,976

HIDEAWAY BEACH - EXPENSES THROUGH 1/31/25

Professional Services

Florida Dept of Economic Opportunity	175
Coastal Engineering	12,089
Coastal Engineering	2,593
Total	14,857

Legal Other

Weiss Serota Helfman	743
Total	743

Beach Raking

Hideaway Beach Association - Oct	5,215
Hideaway Beach Association - Nov	5,215
Hideaway Beach Association - Dec	5,215
Total	15,646

Freight & Postage

Collier County Tax Roll	110
Total	110

Grand Total

31,356

HIDEAWAY BEACH - OPEN PO'S AS OF 1/31/25

PO#	Professional Services	
250176	Coastal Engineering	7,318
250177	Humiston & Moore	49,888
250178	Humiston & Moore	49,796
250287	Humiston & Moore	49,493
	Total	156,495
	Legal - Other	
250144	Weiss Serota Helfman	7,258
	Total	7,258
	Beach Raking	
250140	Hideaway Beach Association	53,388
	Total	53,388
	Repairs & Maintenance	
250179	Earth Tech Services	29,625
250218	Earth Tech Services	4,985
250223	Earth Tech Services	297,255
240664	Earth Tech Services - rollover from FY24	295,365
		627,230
	Grand Total	844,370

HIDEAWAY BEACH
Statement of Cash Flows
January 1, 2025 through January 31, 2025
33% of Year Completed

Cash flows from operating activities	
Cash payments to suppliers	<u>(31,356)</u>
Net cash provided (used) by operating activities	(31,356)
Cash flows from captial and related financing activities	
Proceeds from ad valorem taxes	1,198,658
Proceeds from rent	6,084
Proceeds from grant	-
Proceeds from interfund transfer	-
Proceeds from loan	<u>-</u>
Net cash provided (used) by captial and related financing activities	1,204,742
Cash flows from investing activities	
Interest and investment earnings	<u>6,373</u>
Net cash provided (used) by investing activities	<u>6,373</u>
Net increase in cash and cash equivalents	1,179,759
Cash and cash equivalents, beginning of year	<u>1,031,587</u>
Cash and cash equivalents, end of year	<u><u>2,211,346</u></u>



Invoice #1224

PO# 00250140

To: Hideaway Beach Tax District

Contract 2021039

Re: Beach Raking Agreement

For: The month of December 2024

Per agreement:

Annual Cost \$ 62,584.72

Beach Raking Costs per Month \$ 5,215.39

Less Lease Payment \$ (2,028.06)

Less sales tax on lease \$ (121.68)

Monthly Payment Due \$ 3,065.65

Please remit payment to:

Hideaway Beach Association

250 South Beach Drive

Marco Island, Florida 34145

Attn: Lori Reynolds, CFO



Justin Martin, PE
City of Marco Island
Public Works/ Construction Manager
1310 San Marco Rd
Marco Island, FL 34145

January 9, 2025
Project No: 24020
Invoice No: 53543

Invoice Total \$2,593.00

Project 24020 Hideaway Beach Erosion Control
Please refer to CEC project number and invoice number on all correspondence.
Thank you for the opportunity to be of service.
PO# 00240388, PO#00250176

Professional Services from December 1, 2024 to December 31, 2024

Billing Group 04 Tigertail/Sand Dollar Island Surveys
PO# 00250176

Professional Personnel

		Hours	Rate	Amount
101_Principal / President				
Poff, Michael	12/9/2024	.25	245.00	61.25
Review Vol Calcs				
Poff, Michael	12/10/2024	.75	245.00	183.75
Volume Calcs, Coord with Board Chair				
Poff, Michael	12/11/2024	.25	245.00	61.25
Proj Admin				
Poff, Michael	12/12/2024	.50	245.00	122.50
Coord with Collier County and Aptim on Collier Creek Permitting and Implementation Schedule				
Poff, Michael	12/12/2024	3.25	245.00	796.25
District Board Meeting				
Poff, Michael	12/13/2024	.25	245.00	61.25
Meeting Recap, Priority Items, Monthly Schedule				
Poff, Michael	12/31/2024	.25	245.00	61.25
Coord with District on North Beach				
703_Engineer Intern. I				
Gullikson, Kyle	12/9/2024	5.00	101.00	505.00
Volume calcs/QAQC				
855_Project Coordinator				
Davis, Tia	12/13/2024	1.00	72.00	72.00
Task Summary				
500_Coastal Modeler				
Alymov, Vadim	12/9/2024	1.00	178.00	178.00
Set up volum calcs for fill within permitted fill template				
569_Project Scientist I				
Klinger, Kora	12/9/2024	4.00	109.00	436.00

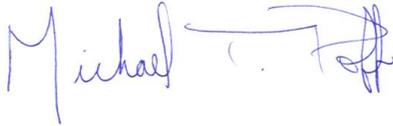
Project	24020	Hideaway Beach Erosion Control	Invoice	53543
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QAQC Volume Calcs				
Klinger, Kora	12/10/2024	.50	109.00	54.50
QAQC Volume Calcs				
Totals		17.00		2,593.00
Total Labor				2,593.00

Billing Limits	Current	Prior	To-Date
Total Billings	2,593.00	12,089.04	14,682.04
Limit			22,000.00
Remaining			7,317.96

Total this Billing Group \$2,593.00

Total this Invoice \$2,593.00



Authorized By: _____

Date: 1/9/2025

Michael Poff