

City of Marco Island Florida

*51 Bald Eagle Drive
Marco Island, Florida
cityofmarcoisland.com*



Meeting Minutes - Final

Wednesday, June 30, 2021

9:00 AM

Community Room

Audit Advisory Committee

Chair: William Rogers

Vice-Chair: Robert Hughes

*Committee Members: Michael Carr,
Michael Cory, Mike Hogan,
Elle Hunt, Andy Marascio*

City Staff: Guillermo Polanco, Lina Upham

(1) CALL TO ORDER

Vice-Chair Rogers called the meeting to order at 9:00 A.M.

(2) ROLL CALL

Present: 6 - Member Carr, Member Hogan, Member Hunt, Member Hughes, Member Marascio and Member Rogers

Absent: 1 - Member Cory

(Note: Members Carr and Marascio participated remotely via Zoom)

(3) APPROVAL OF THE AGENDA

MOTION by Member Hughes, seconded by Member Hogan that the Agenda be Approved. MOTION CARRIED BY VERBAL CONSENSUS OF THE COMMITTEE.

(4) INTRODUCTION OF NEW MEMBERS

New Committee Members Hunt and Marascio introduced themselves and offered a brief summary of their respective backgrounds. The sitting Members of the Committee, in turn, similarly shared a brief summary of their backgrounds for the benefit of new Members Hunt and Marascio.

(4) ELECT F/Y 2021 AAC CHAIR AND VICE-CHAIR

Vice-Chair Rogers solicited nominations from the Committee for the role of Chair for the 2021 - 2022 Committee Year. Receiving no nominations, Vice-Chair Rogers volunteered to serve as Chair.

Vice-Chair Rogers solicited nominations from the Committee for the role of Vice-Chair for the 2021 - 2022 Committee Year. Receiving no nominations, Member Hughes volunteered to serve as Vice-Chair.

MOTION by Member Hunt, seconded by Member Hogan, that Vice-Chair Rogers assume the position of Chair of the Audit Advisory Committee for 2021 - 2022, with Member Hughes assuming the role of Vice-Chair, be Approved. MOTION CARRIED BY THE FOLLOWING VOICE VOTE:

Yes: 6 - Member Carr, Member Hogan, Member Hunt, Member Hughes, Member Marascio and Member Rogers

(5) APPROVAL OF THE MINUTES

- (a) [ID 21-1645](#) Approval of the Audit Advisory Minutes of March 24, 2021

MOTION by Member Carr, seconded by Vice-Chair Hughes, that the Minutes of March 24, 2021 be Approved. MOTION CARRIED BY THE FOLLOWING VOICE VOTE:

Yes: 6 - Member Carr, Member Hogan, Member Hunt, Member Hughes, Member Marascio and Member Rogers

(6) NEW BUSINESS

- (a) [ID 21-1649](#) Florida Sunshine Law Review - City Attorney

Finance Director Polanco walked the Committee through a review of the Weiss Serota Helfman Cole +

Bierman Memorandum dated August 18, 2020 entitled "Florida's Open Government and Ethics Laws".

(b) [ID 21-1646](#) AAC Objectives and Responsibilities and City Council Resolution 20-06

Following the review of the Florida Sunshine Law, Director Polanco reviewed the "Audit Advisory Committee Objectives and Responsibilities 11-12-19" document, and outlined the history of the City's internal approval process and relationship with its auditor, Mauldin & Jenkins CPAs & Advisors.

The Committee asked Mr. Polanco to schedule a risk management presentation for the Committee at its next meeting.

(c) [ID 21-1647](#) City Handbook for Boards and Committees

Finance Director Polanco briefly highlighted key sections in the "City's Handbook for Boards & Committees" document.

(d) [ID 21-1648](#) Overview of New GASB Pronouncements - Finance Director Guillermo Polanco

Mr. Polanco next presented and reviewed specific GASB Accounting Standards that were outlined in the GASB Mid-Year 2020 Update that was included with the Agenda, and he explained how those Standards related to the handling of certain accounting items of interest for Marco Island.

(7) FUTURE MEETING

Chair Rogers solicited the Committee for its interest and availability to meet prior to the start of the City's 2022 Fiscal Year. The Committee identified Wednesday, August 18, 2021 at 9:00 A.M. as the date and time for its next meeting.

(8) PUBLIC COMMENT

No members of the public were present to come forward to offer comment.

(9) ADJOURNMENT

There being no further business before the Committee, Chair Rogers adjourned the meeting at 9:50 A.M.

Jim Kornas, Recording Specialist