

City of Marco Island					
Property & Casualty Insurance Coverage					
10/1/2024 thru 2025 Insurance Summary, Renewal Comparison					
Line of Coverage	Expiring Premiums		Increased Prop. Values	2025-26 Budget Projection	2025-26 Actuals
			Per Appraisal, eff. 2/10	As of Feb. 27, 2025	
Property					
Total Insured Values	Preferred	\$122,332,888	\$135,267,170	\$135,267,170	\$143,660,560
AOP Deductible		\$25,000	\$25,000	\$25,000	\$25,000
Named Storm Deductible		5% min \$35k	5% min \$35k	5% min \$35k	5% min \$35k
Equipment Breakdown		\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000
Premium		\$922,957	\$1,004,957*	\$1,105,453	\$1,080,880
Percentage Increase			Pro-rata prem. incr. \$54,703	10%	8%
			*Annual prem. incr. ~\$82,000		
Inland Marine					
Scheduled Limit	Preferred	\$1,527,957		\$1,527,957	\$1,219,302
Blanket Unscheduled		\$100,000	\$100,000	\$100,000	\$100,000
Deductible		\$25,000	\$25,000	\$25,000	\$25,000
Premium		Incl. Above		Incl. Above	Incl. Above
Terrorism					
Limit	Hiscox	\$50,000,000		\$50,000,000	\$50,000,000
Deductible		\$10,000	\$10,000	\$10,000	\$10,000
Premium		\$8,159	\$8,975	\$8,994	
Percentage Increase			10%	10%	
Crime					
Limits	Travelers	\$1,000,000		\$1,000,000	\$1,000,000
Deductible		\$10,000	\$10,000	\$10,000	\$10,000
Premium		\$4,492	\$4,492	\$4,527	
			0%	1%	
General Liability / Law Enforcement / EBL / DWP					
Limit	Preferred	\$2,000,000		\$2,000,000	\$2,000,000
Deductible		\$100,000	\$100,000	\$100,000	\$100,000
Premium		\$162,915	\$179,207	\$165,891	
Percentage Increase			10%	2%	
Auto Liability / Physical Damage					
Limit	Preferred	\$2,000,000		\$2,000,000	\$2,000,000
Liability Deductible		\$100,000	\$100,000	\$100,000	\$100,000
APD Deductible		\$1k for vehicles < \$100k / \$10k for vehicles > \$100k	\$1k for vehicles < \$100k / \$10k for vehicles > \$100k	\$1k for vehicles < \$100k / \$10k for vehicles > \$100k	\$1k for vehicles < \$100k / \$10k for vehicles > \$100k
Premium		\$68,705	\$75,576	\$67,503	
Percentage Increase			10%	-2%	
Public Officials / Employment Practice					
Limit	Preferred	\$2,000,000		\$2,000,000	\$2,000,000
Deductible		\$100,000	\$100,000	\$100,000	\$100,000
Premium		\$98,663	\$108,529	\$112,250	
Percentage Increase			10%	14%	
Excess Workers' Compensation					
Payroll	Preferred	\$20,128,901		\$20,128,901	\$20,732,767
Retention		\$350,000	\$350,000	\$350,000	\$350,000
Premium		\$148,975	\$163,873	\$153,497	
Percentage Increase			10%	3%	
Stop Loss Aggregate					
Limit	Preferred	\$2,000,000		\$2,000,000	\$2,000,000
Premium		\$5,070	\$5,577	\$5,070	
Percentage Increase			10%	0%	
Cyber Liability					
Aggregate Limit	Preferred	\$2,000,000		\$2,000,000	\$2,000,000
Deductible		\$25,000	\$25,000	\$25,000	\$25,000
Premium		\$9,000	\$9,900	\$9,900	
Percentage Increase			10%	10%	
Pollution Liability					
Limit	Allied World	\$1,000,000		\$1,000,000	\$1,000,000
Program Aggregate		\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000
Retention		\$10,000	\$10,000	\$10,000	\$10,000
Premium		\$9,398	\$10,338	\$10,338	
Percentage Increase			10%	10%	
Blanket AD&D - Law Enforcement, Firefighters					
Unlawful Death	Chubb / Ace	\$225,000		\$225,000	\$225,000
Line of Duty		\$75,000	\$75,000	\$75,000	\$75,000
Fresh Pursuit		\$75,000	\$75,000	\$75,000	\$75,000
Premium		\$8,630	\$9,493	\$8,537	
Percentage Increase			10%	-1%	
Travel Accident Policy					
AD&D	Hartford	\$250,000		\$250,000	\$250,000
Aggregate		\$1,250,000	\$1,250,000	\$2,500,000	\$2,500,000
Premium		\$700	\$770	\$1,388	
Percentage Increase			10%	98%	
Fightfighter Cancer Benefit					
Class 1: Lump Sum, Death Benefit	Chubb	\$25,000 / \$75,000		\$25,000 / \$75,000	\$25,000 / \$75,000
Class 3: Lump Sum		\$25,000	\$25,000	\$25,000	\$25,000
Premium		\$10,704	\$11,775	\$10,704	
			10%		
Total Annual Premium for 10/1 Policies		\$1,458,368	\$1,540,368	\$1,693,956	\$1,639,479
Percentage Increase				10%	6%
NFIP Policies		\$52,699		\$57,969	
Percentage Increase				10%	
Ancillary Policies		\$33,316		\$36,647	
Percentage Increase				10%	