City of Marco Island

Property & Casualty Insurance Coverage 10/1/2024 thru 2025 Insurance Summary, Renewal Comparison

Line of Coverage		Expiri	ng Premiums	Increased Prop. Values	2025-26 Budget Projection	2025-26 Actuals
Desparty				Per Appraisal, eff. 2/10	As of Feb. 27, 2025	
Property Fotal Insured Values			\$122,332,888	\$135,267,170	\$135,267,170	\$143,660,560
AOP Deductible			\$25,000	\$25,000	\$25,000	\$25,000
Named Storm Deductible		Preferred	5% min \$35k	5% min \$35k	5% min \$35k	5% min \$35k
quipment Breakdown			\$100,000,000	\$100,000,000	\$100,000,000	\$100,000,000
remium	L		\$922,957	\$1,004,957*	\$1,105,453	\$1,080,880
nland Marine	Percentage Increase			Pro-rata prem. incr. \$54,703 *Annual prem. incr. ~\$82,000	10%	8%
cheduled Limit			\$1,527,957	Annual prem. mcr. ~562,000	\$1,527,957	\$1,219,302
lanket Unscheduled		D 6 1	\$100,000		\$100,000	\$100,000
Deductible		Preferred	\$25,000		\$25,000	\$25,000
remium			Incl. Above		Incl. Above	Incl. Above
errorism			650 000 000		0.50.000.000	650,000,000
imit eductible		Hiscox	\$50,000,000 \$10,000		\$50,000,000 \$10,000	\$50,000,000 \$10,000
remium			\$8,159		\$8,975	\$8,994
	Percentage Increase		,		10%	10%
rime						
imits			\$1,000,000		\$1,000,000	\$1,000,000
eductible		Travelers	\$10,000		\$10,000	\$10,000
remium	L		\$4,492		\$4,492	\$4,527
annual Linkilita / Laur Enforcement / L	EDI / DWD				0%	1%
eneral Liability / Law Enforcement / I mit	DE/DWF		\$2,000,000		\$2,000,000	\$2,000,000
eductible		Preferred	\$100,000		\$100,000	\$100,000
remium			\$162,915		\$179,207	\$165,891
	Percentage Increase				10%	2%
uto Liability / Physical Damage			.			
imit			\$2,000,000		\$2,000,000	\$2,000,000
iability Deductible		Preferred	\$100,000		\$100,000	\$100,000
PD Deductible		ricicited	\$1k for vehicles < \$100k / \$10k for vehicles > \$100k		\$1k for vehicles < \$100k / \$10k for vehicles > \$100k	\$1k for vehicles < \$100k / \$10k vehicles > \$100k
remium			\$68,705		\$75,576	\$67,503
	Percentage Increase		,		10%	-2%
ublic Officials / Employment Practice						
imit			\$2,000,000		\$2,000,000	\$2,000,000
eductible		Preferred	\$100,000		\$100,000	\$100,000
remium	_		\$98,663		\$108,529	\$112,250
xcess Workers' Compensation	Percentage Increase				10%	14%
ayroll			\$20,128,901		\$20,128,901	\$20,732,767
Letention		Preferred	\$350,000		\$350,000	\$350,000
remium .			\$148,975		\$163,873	\$153,497
	Percentage Increase				10%	3%
top Loss Aggregate						
imit		Preferred	\$2,000,000		\$2,000,000	\$2,000,000
remium	Percentage Increase		\$5,070		\$5,577 10%	\$5,070 0%
yber Liability	Tercentage increase				1070	070
ggregate Limit			\$2,000,000		\$2,000,000	\$2,000,000
eductible		Preferred	\$25,000		\$25,000	\$25,000
remium			\$9,000		\$9,900	\$9,900
	Percentage Increase				10%	10%
ollution Liability			\$1,000,000		¢1 000 000	\$1,000,000
imit rogram Aggregate			\$1,000,000 \$20,000,000		\$1,000,000 \$20,000,000	\$1,000,000 \$20,000,000
rogram Aggregate etention		Allied World	\$10,000		\$10,000	\$10,000
remium			\$9,398		\$10,338	\$10,338
	Percentage Increase				10%	10%
	efighters					
nlawful Death	efighters		\$225,000		\$225,000	\$225,000
Inlawful Death ine of Duty	efighters	Chubb / Ace	\$75,000		\$75,000	\$75,000
nlawful Death ine of Duty resh Pursuit	efighters	Chubb / Ace	\$75,000 \$75,000		\$75,000 \$75,000	\$75,000 \$75,000
nlawful Death ine of Duty resh Pursuit		Chubb / Ace	\$75,000		\$75,000 \$75,000 \$9,493	\$75,000 \$75,000 \$8,537
nlawful Death ine of Duty resh Pursuit remium	Percentage Increase	Chubb / Ace	\$75,000 \$75,000		\$75,000 \$75,000	\$75,000 \$75,000
nlawful Death ine of Duty resh Pursuit remium ravel Accident Policy			\$75,000 \$75,000		\$75,000 \$75,000 \$9,493	\$75,000 \$75,000 \$8,537
nlawful Death ine of Duty essh Pursuit remium ravel Accident Policy D&D		Chubb / Ace	\$75,000 \$75,000 \$8.630 \$250,000 \$1,250,000		\$75,000 \$75,000 \$9,493 10% \$250,000 \$1,250,000	\$75,000 \$75,000 \$8,537 -1% \$250,000 \$2,500,000
nlawful Death ne of Duty essh Pursuit remium D&D ggregate	Percentage Increase		\$75,000 \$75,000 \$8,630 \$250,000		\$75,000 \$75,000 \$9,493 10% \$250,000 \$1,250,000 \$770	\$75,000 \$75,000 \$8,537 -1% \$250,000 \$2,500,000 \$1,388
nlawful Death ne of Duty resh Pursuit remium ravel Accident Policy D&D ggregate remium			\$75,000 \$75,000 \$8.630 \$250,000 \$1,250,000		\$75,000 \$75,000 \$9,493 10% \$250,000 \$1,250,000	\$75,000 \$75,000 \$8,537 -1% \$250,000 \$2,500,000
nlawful Death ine of Duty resh Pursuit remium ravel Accident Policy D&D ggregate remium ightfighter Cancer Benefit	Percentage Increase		\$75,000 \$75,000 \$8,630 \$250,000 \$1,250,000 \$700		\$75,000 \$75,000 \$9,493 10% \$250,000 \$1,250,000 \$770 10%	\$75,000 \$75,000 \$8,537 -1% \$250,000 \$2,500,000 \$1,388 98%
nlawful Death ine of Duty ressh Pursuit remium Tavel Accident Policy D&D ggregate remium ightfighter Cancer Benefit lass 1: Lump Sum, Death Benefit	Percentage Increase	Hartford	\$75,000 \$75,000 \$8,630 \$250,000 \$1,250,000 \$700		\$75,000 \$75,000 \$9,493 10% \$250,000 \$1,250,000 \$770 10% \$25,000 / \$75,000	\$75,000 \$75,000 \$8,537 -1% \$250,000 \$2,500,000 \$1,388 98% \$25,000 / \$75,000
nlawful Death ine of Duty resh Pursuit remium ravel Accident Policy D&D ggregate remium ightfighter Cancer Benefit lass 1: Lump Sum, Death Benefit lass 3: Lump Sum	Percentage Increase		\$75,000 \$75,000 \$8,630 \$250,000 \$1,250,000 \$700 \$25,000 / \$75,000 \$25,000		\$75,000 \$75,000 \$9,493 10% \$250,000 \$1,250,000 \$770 10% \$25,000 \\$75,000 \$25,000	\$75,000 \$75,000 \$8,537 -1% \$250,000 \$2,500,000 \$1,388 98% \$25,000 / \$75,000 \$25,000
Inlawful Death ine of Duty resh Pursuit remium ravel Accident Policy D&D ggregate remium ightfighter Cancer Benefit lass 1: Lump Sum, Death Benefit lass 3: Lump Sum	Percentage Increase	Hartford	\$75,000 \$75,000 \$8,630 \$250,000 \$1,250,000 \$700		\$75,000 \$75,000 \$9,493 10% \$250,000 \$1,250,000 \$770 10% \$25,000 / \$75,000	\$75,000 \$75,000 \$8,537 -1% \$250,000 \$2,500,000 \$1,388 98% \$25,000 / \$75,000
Inlawful Death ine of Duty ressh Pursuit remium ravel Accident Policy D&D ggregate remium ightfighter Cancer Benefit lass 1: Lump Sum, Death Benefit lass 3: Lump Sum remium	Percentage Increase	Hartford	\$75,000 \$75,000 \$8,630 \$250,000 \$1,250,000 \$700 \$25,000 / \$75,000 \$25,000	\$1,540,368	\$75,000 \$75,000 \$9,493 10% \$250,000 \$1,250,000 \$770 10% \$25,000 / \$75,000 \$25,000 \$11,775	\$75,000 \$75,000 \$8,537 -1% \$250,000 \$2,500,000 \$1,388 98% \$25,000 \(\frac{575}{5000} \)
nlawful Death ine of Duty ressh Pursuit remium ravel Accident Policy D&D ggregate remium ightfighter Cancer Benefit lass 1: Lump Sum, Death Benefit lass 3: Lump Sum	Percentage Increase Percentage Increase	Hartford	\$75,000 \$75,000 \$8,630 \$250,000 \$1,250,000 \$700 \$25,000 / \$75,000 \$25,000 \$10,704	\$1,540,368	\$75,000 \$75,000 \$9,493 10% \$250,000 \$1,250,000 \$770 10% \$25,000 / \$75,000 \$25,000 \$11,775 10%	\$75,000 \$75,000 \$8,537 -1% \$250,000 \$2,500,000 \$1,388 98% \$25,000 \\$75,000 \$25,000 \$10,704
nlawful Death ine of Duty ressh Pursuit remium ravel Accident Policy D&D ggregate remium ightfighter Cancer Benefit lass 1: Lump Sum, Death Benefit lass 3: Lump Sum	Percentage Increase Percentage Increase mium for 10/1 Policies Percentage Increase	Hartford	\$75,000 \$75,000 \$8,630 \$250,000 \$1,250,000 \$700 \$25,000 / \$75,000 \$25,000 \$10,704	\$1,540,368	\$75,000 \$75,000 \$9,493 10% \$250,000 \$1,250,000 \$770 10% \$25,000 / \$75,000 \$25,000 \$11,775 10% \$1,693,956 10%	\$75,000 \$75,000 \$8,537 -1% \$250,000 \$2,500,000 \$1,388 98% \$25,000 \\$75,000 \$25,000 \$10,704
nlawful Death ine of Duty ressh Pursuit remium ravel Accident Policy D&D ggregate remium ightfighter Cancer Benefit lass 1: Lump Sum, Death Benefit lass 3: Lump Sum	Percentage Increase Percentage Increase mium for 10/1 Policies Percentage Increase NFIP Policies	Hartford	\$75,000 \$75,000 \$8,630 \$250,000 \$1,250,000 \$700 \$25,000 / \$75,000 \$25,000 \$10,704	\$1,540,368	\$75,000 \$75,000 \$9,493 \$10% \$250,000 \$1,250,000 \$170 \$10% \$25,000 \$11,775 \$10% \$1,693,956 \$10% \$57,969	\$75,000 \$75,000 \$8,537 -1% \$250,000 \$2,500,000 \$1,388 98% \$25,000 \\$75,000 \$25,000 \$10,704
Blanket AD&D - Law Enforcement, Fir Inlawful Death Line of Duty Fresh Pursuit Premium Fravel Accident Policy Aggregate Premium Fightfighter Cancer Benefit Class 1: Lump Sum, Death Benefit Class 3: Lump Sum Premium Total Annual Pre	Percentage Increase Percentage Increase mium for 10/1 Policies Percentage Increase	Hartford	\$75,000 \$75,000 \$8,630 \$250,000 \$1,250,000 \$700 \$25,000 / \$75,000 \$25,000 \$10,704	\$1,540,368	\$75,000 \$75,000 \$9,493 10% \$250,000 \$1,250,000 \$770 10% \$25,000 / \$75,000 \$25,000 \$11,775 10% \$1,693,956 10%	\$75,000 \$75,000 \$8,537 -1% \$250,000 \$2,500,000 \$1,388 98% \$25,000 / \$75,000 \$25,000 \$10,704