

Submitted on Wed, 12/04/2024 - 6:33 PM

Your Name:

Last Name

Fontana

First Name

Thomas

Address:

Number and Street

1172 Lamplighter Court

City

Marco Island

State

Florida

Zip

34145

Phone Numbers:

Cell

9085772039

Email Address

thomas.fontana99@gmail.com

Board or Committee

Audit Advisory Committee

Background

How long have you lived on Marco Island?

3-4 Years

Are you a year-round resident?

Yes

Are you a qualified elector of the City?

Yes

Have you ever been convicted or found guilty of a criminal offense (any level felony or first degree misdemeanor only)?

No

Would you (or any organizations with which you are affiliated) potentially benefit on a personal level from decisions or recommendations made by this board?

No

Do you currently hold public office?

No

Do you now serve, or have you ever served on a Collier County or City of Marco Island board or committee?

No

Qualifications

Please list your community activities and positions held (Example: Civic clubs, neighborhood associations, etc.):

I worked in NYC for 40 years and had a daily commute of 90 minutes each way. There was little time to do more and still be the husband and parent that I wanted to be. I did coach my children's soccer teams and was on my condo board in NJ. I am retired for nearly 4 years and have no conflicts which would compromise my judgement in making decisions in the best interest of our community.

Why do you want to serve on a committee?

I wanted to serve on the Council itself but failed to make the cut and hence remain interested in participating in Marco City Government. As Chief Risk Officer of Bank of America Merchant Services, I worked closely with our Audit Team to ensure all divisions within our company were appropriately audited and that appropriate remedial management was put in place and all issues were addressed in a timely manner. I fulfilled a similar role at Citigroup and even participated as guest auditor on several audits.

What issues do you think should be addressed by this committee?

Audit is a critical function of our City. We need to ensure robust business reviews and

practices and ensure timely remedial management of all issues identified. Audit is essential to our city's operation and to our residents. Most residents likely don't think about audit, but I suspect all have strong expectations that our City has a robust Audit process and as a member of the committee, I would want to be able to ensure this to be true.

Resume Attached Below

THOMAS FONTANA
1172 Lamplighter Court
Marco Island, Florida 34145
Cell: (908) 577-2039

PROFESSIONAL EXPERIENCE:

BANK OF AMERICA MERCHANT SERVICES - June 2016 to June 2021

Chief Risk Officer:

- Manage Teams of professionals dedicated to the support of credit risk management, anti-money laundering, compliance, third party risk management and cyber security.
- Oversight and approval of over 20 billion in credit facilities
- Monitor and adjust portfolio limits and develop strategies and methods to improve the overall risk management of the Company
- Perform industry risk reviews and monitor trends and outlooks. Identify potential problems within a credit portfolio and institute corrective actions
- Ensure adherence to Risk Management Policies and departmental operating procedures

CITIGROUP

Global Financial Institutions Risk Management – October 2006 to June 2016

- Manage Teams of analysts dedicated to the support of the different Financial Institution Sectors
- Oversight and approval of over 200 billion in credit facilities, including \$20B in loans
- Monitor and adjust portfolio limits and develop strategies and methods to improve the overall risk management of the firm's credit exposures
- Perform industry risk reviews and monitor trends and outlooks. Identify potential problems within a credit portfolio and institute corrective actions
- Ensure adherence to Citigroup Credit Policies and departmental operating procedures with respect to the extension of credit facilities

Global Portfolio Management, New York, NY - August 2004 to September 2006

Director & Global Portfolio Manager – Insurance and Funds

- Manage a team of 14 Credit/Risk/Industry Professionals dedicated to the oversight and approval of over 150 billion in credit facilities, including \$12B in loans and \$11B in letters of credit.
- See above

Global Credit Center, New York, NY - May 2001 to July 2004

Director & Group Head – North American Banks, Securities Industries and Funds Risk Manager

- Piloted the first portfolio integration project for Financial Institutions Risk Management between Citibank and SalomonSmithBarney for credit facilities distributed over a variety of product categories, regions and client types.
- Created and implemented debt rating methodologies for evaluating banks and investment banks
- Manage a team of 32 Credit Professionals dedicated to the oversight and approval of nearly 150 billion in credit facilities, including nearly \$10 billion in committed loans.
- Support the development of credit skills and identify internal and external training resources to further the professional development of staff members.
- Determine overall credit exposure to the appropriate industries for Citibank and SalomonSmithBarney.
- Responsible for all credit approvals required for North America within respective industry segments including all direct loan commitments and all capital markets credit irrespective of product.

- Identify and mitigate credit and operational risk issues including capital markets, lending and other areas of the organization. Work with sales and relationship management teams in structuring loan facilities and innovative capital markets transactions to meet credit approval requirements.
- Perform industries risk reviews and monitor trends and outlooks. Identify potential problems within a credit portfolio and institute corrective action.

CITIBANK

Global Relationship Bank, New York, NY - August 1996 to April 2001

Vice President/Relationship Manager

- Senior Banker responsible for all credit and marketing aspects of Citibank's global relationships with leading investment banks and their fund company subsidiaries. Responsible for credit facilities in excess of \$15BN.
- Market spectrum of transaction services, capital markets, corporate finance and loan/liquidity products, including: asset-backed finance (including conduits), derivatives, corporate finance, cash management, securities clearing and custody, and trade.
- Created, implemented, managed and replicated innovative financial structures for clients generating over \$50MM in annual revenues.
- Managed junior bankers and analysts, serving as their sponsor and advocate to senior management.
- Managed cross-functional project teams totaling pursuing Citibank franchise or client focused objectives.
- Advised clients on advantageous strategic and financial opportunities.
- Structured, negotiated and syndicated complex loans and financial transactions to investment bank clients.

CITIBANK

Global Relationship Bank, New York, NY - April 1989 to July 1996

Vice President/Relationship Manager

- Banker responsible for all credit and marketing aspects of Citibank's relationships with major regional banks, thrifts, government agencies and finance companies.
- Responsible for credit facilities in excess of \$5BN
- Market spectrum of transaction services, capital markets, corporate finance and loan/liquidity products, including: asset-backed finance (including conduits), derivatives, corporate finance, cash management, securities clearing and custody, and trade
- Converted prospects to relationships, each earning in excess of \$2MM p.a.

FEDERAL HOME LOAN BANK OF NEW YORK, New York, NY – October 1982 to March 1989

Supervisory Financial Analyst

- Analyzed financial performance of savings and loans.
- Evaluated interest rate risk, credit risk, earnings, liquidity and business plans.
- Interacted with management in addressing adverse trends.
- Analyzed the impact of changes to overall future performance.
- Reviewed safety and soundness of contemplated operating decisions for insolvent institutions.

Bank Examiner

- Evaluated asset quality, portfolio mix and stability of liability base.
- Analyzed financial statements and prepared ratio analysis.
- Prepared written comments to document findings.

Assistant Supervisor - Safekeeping Services

- Liaison between brokers and member banks.
- Supervised three subordinates.
- Coordinated complete safekeeping custodian services.

IRVING TRUST COMPANY, New York, NY – April 1981 to December 1981

· Investment Advisor – Securities Lending Division

THE DIME SAVINGS BANK OF NEW YORK, New York, NY – November 1980 to March 1981

· Investment Advisor - Stock Loan Department

EDUCATION:

ADELPHI UNIVERSITY, Garden City, NY - M.B.A. - Banking - January 1989

HOFSTRA UNIVERSITY, Hempstead, NY - B.B.A. - Banking and Finance - August 1980

From: [Thomas Fontana](#)
To: [Joan Taylor](#)
Subject: Audit Committee
Date: Tuesday, April 29, 2025 2:46:10 PM

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

I would like to re-instate my prior application for Audit Committee if that is possible. Let me know as I will otherwise re-apply later today or tomorrow.

Hope you are well.

Best regards,

Tom