

HIDEAWAY BEACH - EXPENSES THROUGH 9/30/19

Revenue and Expense Report

October 1, 2018 through September 30, 2019

100% of Year Completed

Hideaway Beach Tax District (Cash Basis)

	<i>FY2019 Adopted Budget</i>	<i>FY2019 Budget Transfers</i>	<i>FY2019 Revised Annual Budget</i>	<i>FY2019 YEAR TO DATE ACTUAL</i>	<i>FY2019 Actual % of Annual Budget</i>	<i>FY2018 Actual through 9/30/18</i>	<i>FY2019 Actual % Change from FY2018 Actual</i>
REVENUES							
Ad Valorem Property Taxes	657,413	-	657,413	656,626	100%	652,144	1%
Interest Income	-	-	-	35,060	0%	8,729	302%
Use of Reserves	-	655,762	655,762	-	0%	-	0%
Miscellaneous Revenue	-	-	-	340	0%	-	0%
TOTAL REVENUES	\$ 657,413	\$ 655,762	\$ 1,313,175	\$ 692,026	53%	\$ 660,873	5%
EXPENDITURES							
Professional Services	100,000	104,500	204,500	183,047	90%	142,442	29%
Legal - Other	15,000	-	15,000	5,064	34%	3,356	51%
Monitoring Services	40,000	-	40,000	28,250	71%	8,400	236%
Travel & Per Diem & Misc Expense	3,000	-	3,000	63	2%	1,270	-95%
Contingency - Unassigned	499,413	(155,968)	343,445	-	0%	-	0%
Other Repairs & Maintenance	-	-	-	-	0%	-	0%
Beach Erosion Control	-	707,229	707,229	707,229	100%	-	0%
TOTAL EXPENDITURES	\$ 657,413	\$ 655,761	\$ 1,313,174	\$ 923,653	70%	\$ 155,468	494%
REVENUES OVER / (UNDER) EXPENDITURES				\$ (231,628)			

CASH FLOW

CASH ON HAND as of 9/30/19	1,697,688
Less: Open purchase orders @ 9/30/19	-
AVAILABLE CASH	\$ 1,697,688

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Professional Services

Lake and Wetland Mgmt	2,740.00
FL Dept of Economic Oppor.	175.00
Board of County Commissioners	750.00
Hideaway Beach Association	4,500.00
Coastal Eng Consultant	174,882.13
Total	183,047.13

Legal - Other

Woodward Pires & Lombardo	5,064.00
Total	5,064.00

Wildlife Monitoring

Island Environmental	28,250.00
Total	28,250.00

Travel & Per Diem

Collier County Tax Collector	63.32
Total	63.32

Beach Erosion Control Project

Cavache, Inc.	707,229.07
Total	707,229.07

Grand Total	923,653.52
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Statement of Cash Flows

October 1, 2018 through September 30, 2019

100% of Year Completed

Cash flows from operating activities	
Cash payments to suppliers	<u>(923,654)</u>
Net cash provided (used) by operating activities	(923,654)
Cash flows from capital and related financing activities	
Proceeds from ad valorem taxes	<u>656,966</u>
Net cash provided (used) by capital and related financing activities	656,966
Cash flows from investing activities	
Interest and investment earnings	<u>35,060</u>
Net cash provided (used) by investing activities	<u>35,060</u>
Net increase in cash and cash equivalents	(231,628)
Cash and cash equivalents, beginning of year	<u>1,929,316</u>
Cash and cash equivalents, end of year	<u><u>1,697,688</u></u>