

SOURCES AND USES OF FUNDS

City of Marco Island, Florida
Cash Defeasance of Taxable 2010B Bonds

Defeasance of All of the Taxable Utility System Refunding Revenue Bonds, Series 2010B

Sources:

Bond Proceeds:	
Par Amount	1,583,178.42
Other Sources of Funds:	
Debt Service Reserve Fund Release	626,898.10
Impact Fee Contribution	5,300,000.00
	<hr/> 5,926,898.10
	<hr/> 7,510,076.52
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Uses:

Refunding Escrow Deposits:	
Cash Deposit	0.52
SLGS Purchases	7,510,076.00
	<hr/> 7,510,076.52
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SUMMARY OF BONDS REFUNDED

City of Marco Island, Florida
Cash Defeasance of Taxable 2010B Bonds

Defeasance of All of the Taxable Utility System Refunding Revenue Bonds, Series 2010B

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Utility System Revenue Bond, Series 2010B, 2010B:					
SERIAL	10/01/2017	4.833%	215,000.00		
	10/01/2018	5.150%	230,000.00		
	10/01/2019	5.250%	240,000.00		
	10/01/2020	5.350%	250,000.00		
TERM33	10/01/2033	6.794%	5,290,000.00	10/01/2020	100.000
			6,225,000.00		

PRIOR BOND DEBT SERVICE

City of Marco Island, Florida
Cash Defeasance of Taxable 2010B Bonds

Defeasance of All of the Taxable Utility System Refunding Revenue Bonds, Series 2010B

Period Ending	Principal	Coupon	Interest	Debt Service
10/01/2017	215,000	4.833%	407,613.56	622,613.56
10/01/2018	230,000	5.150%	397,222.60	627,222.60
10/01/2019	240,000	5.250%	385,377.60	625,377.60
10/01/2020	250,000	5.350%	372,777.60	622,777.60
10/01/2021	265,000	6.794%	359,402.60	624,402.60
10/01/2022	285,000	6.794%	341,398.50	626,398.50
10/01/2023	305,000	6.794%	322,035.60	627,035.60
10/01/2024	325,000	6.794%	301,313.90	626,313.90
10/01/2025	345,000	6.794%	279,233.40	624,233.40
10/01/2026	370,000	6.794%	255,794.10	625,794.10
10/01/2027	395,000	6.794%	230,656.30	625,656.30
10/01/2028	420,000	6.794%	203,820.00	623,820.00
10/01/2029	450,000	6.794%	175,285.20	625,285.20
10/01/2030	480,000	6.794%	144,712.20	624,712.20
10/01/2031	515,000	6.794%	112,101.00	627,101.00
10/01/2032	550,000	6.794%	77,111.90	627,111.90
10/01/2033	585,000	6.794%	39,744.90	624,744.90
	6,225,000		4,405,600.96	10,630,600.96