



City of Marco Island

FY 2025 Budget Forecast

A	B	C	D	E	F	G	H
Line #	Description	Actual 2022	Actual 2023	Actual 2024	YE Projected 2025	Revised Budget 2025	Assumptions
	0010000 GENERAL FUND						
1	-311000- Ad Valorem Taxes	19,504,744	19,737,410	20,001,959	20,155,542	20,359,133	99% of budgeted based on past experience
2	-312410- First Local Option Fuel Tax	626,725	658,352	669,615	540,237	650,000	Avg of last 6 mos actuals for 24 & first 6 mos of 25
3	-312420- Second Local Option Fuel Tax	477,370	492,411	501,511	463,036	500,000	Avg of last 6 mos actuals for 24 & first 6 mos of 25
4	-335120- State Revenue Sharing	851,521	865,448	807,324	707,447	850,000	Avg of first 6 mos * 12
5	-335180- State Revenue Half Cent Sales Tax	3,035,709	2,965,582	2,775,336	2,589,155	3,000,000	FY25 actual 6 mos actual*12 mos
6	-361100- Interest	167,575	2,445,716	2,965,224	1,859,505	1,500,000	Avg of last 3 yrs
7	-3XXXXX - Other Revenue Sources	4,889,766	4,819,151	5,568,535	3,713,605	3,567,961	Majority of difference due to auction check for \$126k
8	Total Operating Revenues	29,553,410	31,984,070	33,289,504	30,028,527	30,427,094	
9	-381000- Interfund Transfers In	-	-	748,000	1,117,500	1,117,500	Utilities half of annex bldg for FY25
10	-381900- Use of Unassigned Funds	-	-	-	-	-	
11	Total Other Financing Sources (OFS)	-	-	748,000	1,117,500	1,117,500	
12	-001 General Fund Revenue and OFS Total	29,553,410	31,984,070	34,037,504	31,599,806	31,927,094	
13	-5110- Legislative Total	87,390	111,769	88,267	100,599	105,283	
14	-5120- Executive Total	867,543	835,008	973,894	1,106,264	1,047,941	CM wage increase retro to 7/1/24
15	-5130- Finance Total	957,332	988,999	874,042	871,948	897,150	Sr Accountant position vacant 4 mos & 5.5 mos for new employee @ 6k
16	-5140- Legal Total	336,148	400,970	444,353	413,515	420,000	
17	-5150- Growth Management Total	672,444	769,976	882,581	900,475	991,876	Perez Group PO carryforward for \$125k, environmental planner position vacant 4 mos
18	-5160- Information Technology Total	740,999	886,910	978,416	999,091	1,172,642	
19	-5190- General Government Total	837,168	636,366	887,667	790,409	805,313	
20	-5191- Fleet & Facilities Maint. Total	1,309,011	1,531,139	2,020,831	1,944,392	1,916,261	CH elevator /HVAC Maint-all areas/FS50 repairs & maint
21	-5210- Police Total	5,570,140	5,993,974	6,065,348	6,757,960	6,893,134	two budgeted positions are vacant at \$90k est. ea; 15% increase to sworn officers and 20% to sergeants
22	-5220- Fire Total	7,451,447	8,278,965	8,939,802	8,324,235	8,362,768	
23	-5250- Emergency Management Total	-	-	-	-	-	
24	-5290- Code Compliance Total	528,453	720,377	723,270	703,416	762,478	
25	-5410- Public Works Total	2,476,461	2,824,278	3,059,569	3,344,123	3,440,755	
26	-5720- Parks & Recs Total	1,131,912	1,313,705	1,158,682	1,261,505	1,265,619	
27	Total Operating Expenses	22,966,448	25,292,436	27,096,722	27,517,933	28,081,220	
28	Transfers to Debt Service	922,475	1,451,391	1,517,534	1,588,374	1,588,374	
29	Transfers to CIP	4,328,108	4,640,293	4,102,480	2,257,500	2,257,500	
30	Total Transfers Out	5,250,583	6,091,684	5,620,014	3,845,897	3,845,874	
31	-001 General Fund Expenditure Total	28,217,031	31,384,120	32,716,736	31,363,830	31,927,094	
32	Grand Total	1,336,379	599,950	1,320,768	-	-	