

City Council  
FY 2027  
Revenue  
Workshop

May 18, 2026

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# Agenda

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- **Revenue Overview**

- Budget Calendar
- General Fund Revenue Overview
- Millage Lookback
- Projected FY 2027 Revenue
  - Building Services
  - Water Sewer
- Additional Revenue Sources
- FY 2027 General Fund Projections
- Q&A



# FY2027 Budget Calendar



1. **May 18: City Revenue Workshop**
2. June 1: Preliminary Taxable Values received from Collier County
3. **June 15: City Capital Budget Workshop**
4. July 1: County Property Appraiser certifies property values
5. **July 20: City Operating Budget Workshop**
6. Mid - August: County Property Appraiser mails TRIM notice (within 55 days of certification)
7. Mid - August: City advertises hearing on tentative millage and budget (15 days prior)
8. **September 8: City holds public hearing to set tentative millage and budget (60-85 days from certification)**
9. September 17: City advertises hearing on final millage and budget (2-5 days prior)
- ★ 10. **September 22: City holds hearing to adopt final millage and final budget**
11. September 25: City provides Final Budget Resolution to County and State (within 3 days)
12. October 1: New fiscal year begins
13. Oct 15: City submits TRIM compliance package to Department of Revenue (within 30 days of hearing)
14. Oct-Nov: Department of Revenue sends City compliance letter (within 60 days of final hearing)
15. Oct-Nov: City levies ad valorem taxes as adopted by City Council on September 22<sup>nd</sup>



# Revenue Overview – General Fund

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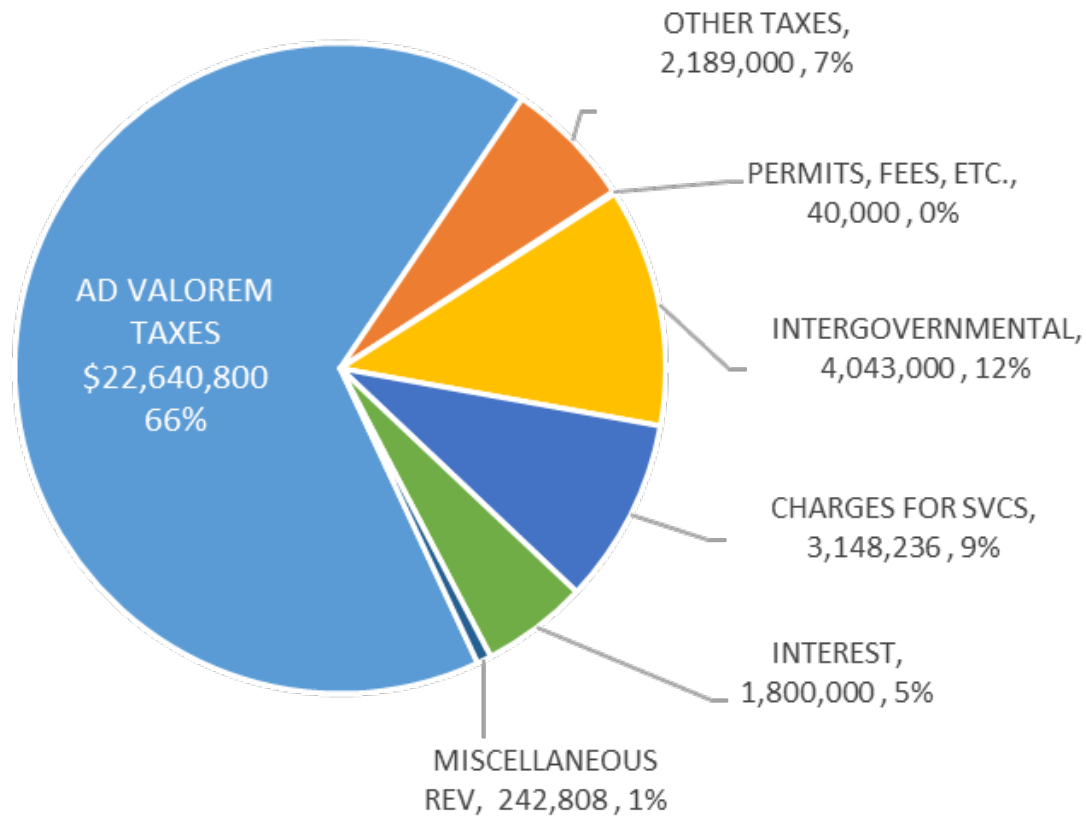
- **Total FY 2026 Budgeted General Fund Revenue:** \$34,103,844
- **Total FY 2027 Projected General Fund Revenue:** \$34,596,191
- **YOY Change:** FY 2027 vs Projected FY 2026 = 1.44% increase or \$492,347
- **Top Drivers:**
  - Ad Valorem: \$ 1,132,040 (Millage neutral 1.2670 mils)
  - Casualty Insurance: \$ 366,000 increase (Adjusting for previous yrs activity)
  - Decrease in Interest: \$ 700,000 (Adjusting for impact of FY26 rates)
- **Risks:** Economic softening, taxable value growth, hurricane season, tourism shifts



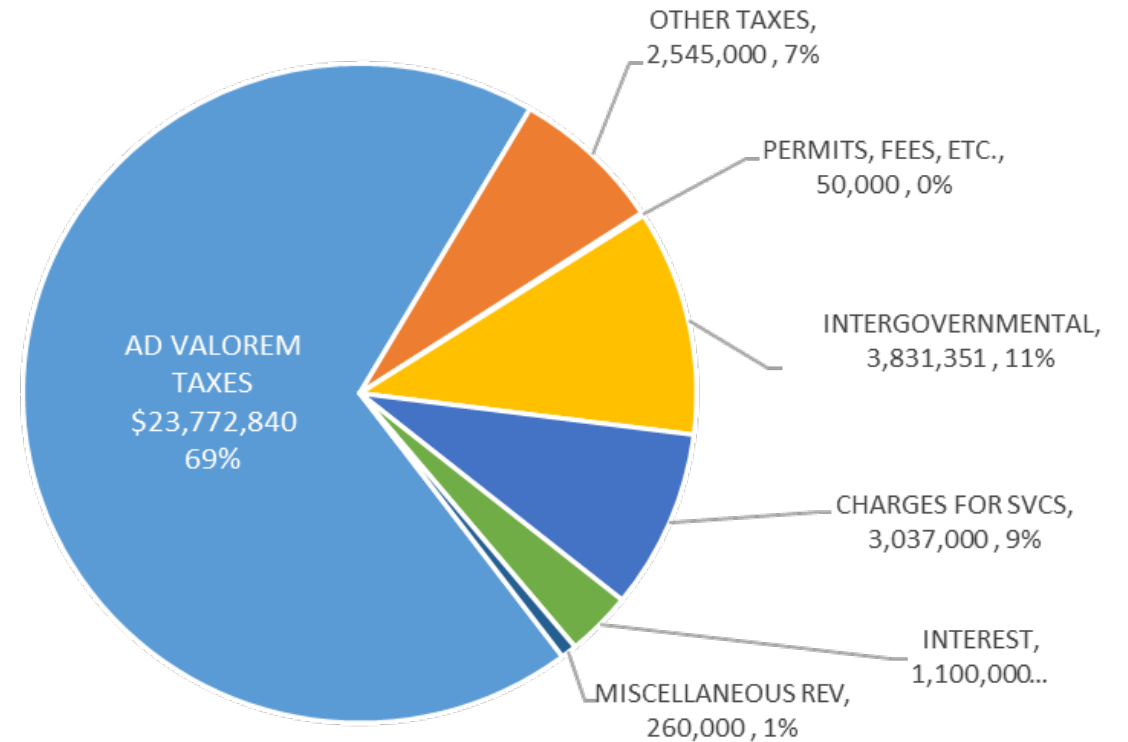
# General Fund Revenue

## Projected FY 2027 Increase of \$493,000\*

**FY 2026 Adopted**  
**\$34,103,844**



**FY 2027 Proposed**  
**\$34,596,191**



\* Detail provided on Page 16



# Building Services

## FY 2027 Projected Revenue

Category	\$	%
Building Permits	3,116,000	97%
Interest	110,000	3%
<b>Total</b>	<b>3,226,000</b>	<b>100%</b>

### Key Drivers:

1. 6 mos into FY26, revenue is \$1.432M
2. Proposal to increase permit fees for FY27



# Water Sewer Fund

## FY27 Revenue Projection

		FY 24	FY25	FY26 1st 6 months
Total Revenues	\$	37,580,140.94	\$ 37,653,225.52	\$ 19,070,953.02

FY27 Revenue Projection	Doubling the First 6 months of FY26	\$ 38,141,906.04
	Adding the last 6 months of FY25 and the 1st 6-months of FY26	\$ 37,916,059.89
	Averaging FY24, FY25, and doubling FY26	\$ 37,791,757.50

Budget FY25 (North Marco Utilities?)	\$ 37,469,535.00
Budgeted FY26	\$ 36,453,300.00

Revenues are increasing since the installation of some new water meters.

Based on this a FY27 revenue budget	\$38,000,000	\$38,500,000
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# FY 2027 General Fund Projected Revenues vs Expenditures

	<b>Estimated Impact</b>
<b>General Fund Projected Revenue</b>	<b>493,000</b>
 <b>Projected Expenditures:</b>	
Wages - Nonbargaining (3%)	260,000
Wages - Bargaining (Fire 4%, Police 6%)	377,000
Retirement - Nonbargaining (3%)	16,000
Retirement - Bargaining Unit (Fire 28.73%, Police 40.85%)	244,000
Health & Dental (8.2%)	177,000
Property & Liability Insurance (10%)	66,000
Police Pension Liability	Under Review
<b>Total</b>	<b>1,140,000</b>
 <b>Over/(Under) Funded</b>	 <b>(647,000)</b>

# Questions

