

HIDEAWAY BEACH
Revenue and Expense Report
November 1, 2024 through November 31, 2024
17% of Year Completed

Hideaway Beach Tax District (Cash Basis)

	<i>FY2025 Adopted Budget</i>	<i>FY2025 Budget Transfers</i>	<i>FY2025 Revised Annual Budget</i>	<i>FY2025 YEAR TO DATE ACTUAL</i>	<i>FY2025 Budget to Actual Difference</i>	<i>FY2025 Actual % of Annual Budget</i>	<i>FY24 Actual through 11/31/23</i>	<i>FY2025 Actual % Change from FY2024 Actual</i>
REVENUES								
Ad Valorem Property Taxes - Millage 1.5	1,341,165	-	1,341,165	341,033	(1,000,132)	25%	495,220	-31%
Delinquent Ad Valorem Property Tax	-	-	-	-	-	0%	-	0%
Net Gain (Loss) on Investments	-	-	-	-	-	0%	12,162	-100%
Collier County TDC Grant	-	-	-	-	-	-	-	0%
Rent	24,350	-	24,350	-	(24,350)	0%	-	0%
Use of Reserves	-	295,365	295,365	-	(295,365)	0%	-	0%
Loan Proceeds	-	-	-	-	-	0%	-	0%
TOTAL REVENUES	\$ 1,365,515	\$ 295,365	\$ 1,660,880	\$ 341,033	\$ (1,319,847)	21%	\$ 507,382	-33%

EXPENDITURES								
Professional Services	200,000	-	200,000	175	(199,825)	0%	175	0%
Legal - Other	15,000	-	15,000	-	(15,000)	0%	605	-100%
Beach Raking	65,000	-	65,000	-	(65,000)	0%	-	0%
Other Contractual Services	-	-	-	-	-	0%	-	0%
Travel & Per Diem & Misc Expense	3,000	-	3,000	-	(3,000)	0%	-	0%
Freight & Postage	100	-	100	-	(100)	0%	-	0%
Repair & Maintenance	200,000	378,365	578,365	-	(578,365)	0%	-	0%
Contingency - Unassigned	882,415	(83,000)	799,415	-	(799,415)	0%	-	0%
Infrastructure - Tigertail/Sand Dollar Restoration	-	-	-	-	-	0%	-	0%
Machinery & Equipment	-	-	-	-	-	0%	-	0%
Interest	-	-	-	-	-	0%	-	0%
TOTAL EXPENDITURES	\$ 1,365,515	\$ 295,365	\$ 1,660,880	\$ 175	\$ (1,660,705)	0%	\$ 780	-78%

REVENUES OVER / (UNDER) EXPENDITURES **\$ 340,858**

CASH FLOW

CASH ON HAND as of 11/30/24	1,372,445
Less: Open purchase orders @ 11/30/24	770,499
AVAILABLE CASH	\$ 601,946

HIDEAWAY BEACH - EXPENSES THROUGH 10/31/24

Professional Services

Florida Dept of Economic Opportunity

175

Total

175

Grand Total

175

HIDEAWAY BEACH - OPEN PO'S AS OF 11/30/24

PO#	Professional Services	
250176	Coastal Engineering - PO 250176	22,000
250177	Humiston & Moore - PO 250177	49,888
250178	Humiston & Moore - PO 250178	49,796
	Total	121,684
	Legal - Other	
250144	Weiss Serota Helfman - PO 250144	8,000
	Total	8,000
	Beach Raking	
250140	Hideaway Beach Association	62,585
	Total	62,585
	Repairs & Maintenance	
250179	Earth Tech Services	29,625
250218	Earth Tech Services	4,985
250223	Earth Tech Services	248,255
240664	Earth Tech Services - rollover from FY24	295,365
		578,230
	 Grand Total	 770,499

HIDEAWAY BEACH
Statement of Cash Flows
November 1, 2024 through November 30, 2024
17% of Year Completed

Cash flows from operating activities	
Cash payments to suppliers	<u>(175)</u>
Net cash provided (used) by operating activities	(175)
Cash flows from captial and related financing activities	
Proceeds from ad valorem taxes	341,033
Proceeds from rent	-
Proceeds from grant	-
Proceeds from interfund transfer	-
Proceeds from loan	<u>-</u>
Net cash provided (used) by captial and related financing activities	341,033
Cash flows from investing activities	
Interest and investment earnings	<u>-</u>
Net cash provided (used) by investing activities	<u>-</u>
Net increase in cash and cash equivalents	340,858
Cash and cash equivalents, beginning of year	<u>1,031,587</u>
Cash and cash equivalents, end of year	<u><u>1,372,445</u></u>

FloridaCommerce, Special District Accountability Program

Fiscal Year 2024 - 2025 Special District State Fee Invoice and Profile Update

Required by sections 189.064 and 189.018, Florida Statutes, and Chapter 73C-24, Florida Administrative Code

Date Invoiced: 10/01/2024				Invoice No: 90908
Annual Fee: \$175.00	1st Late Fee: \$0.00	2nd Late Fee: \$0.00	Received: \$0.00	Total Due, Postmarked by 12/02/2024: \$175.00

STEP 1: Review the following profile and make any needed changes.

1. Special District's Name, Registered Agent's Name and Registered Office Address:

000788

Hideaway Beach District

Mr. Guillermo Polanco
 City of Marco Island
 50 Bald Eagle Drive
 Marco Island, Florida 34145



- 2. Telephone:** 239-389-5192 Ext:
- 3. Fax:** 239-642-8947
- 4. Email:** GPolanco@cityofmarcoisland.com
- 5. Status:** Dependent
- 6. Governing Body:** Local Governing Authority Appoints
- 7. Website Address:** Not on file - Due by the end of the first fiscal year after creation.
- 8. County(ies):** Collier
- 9. Special Purpose(s):** Beach Facilities
- 10. Boundary Map on File:** 03/16/2006
- 11. Creation Document on File:** 03/15/2006
- 12. Date Established:** 04/19/2004
- 13. Creation Method:** Local Ordinance
- 14. Local Governing Authority:** City of Marco Island
- 15. Creation Document(s):** City Ordinance 04-05
- 16. Statutory Authority:** Section 189.02, Florida Statutes
- 17. Authority to Issue Bonds:** Yes
- 18. Revenue Source(s):** Ad Valorem

STEP 2: Sign and date to certify accuracy and completeness.

By signing and dating below, I do hereby certify that the profile above (changes noted if necessary) is accurate and complete:

Registered Agent's Signature: _____ Date _____

STEP 3: Pay the annual state fee or certify eligibility for zero annual fee.

- a. Pay the Annual Fee:** Pay the annual fee by following the instructions at www.FloridaJobs.org/SpecialDistrictFee.
- b. Or, Certify Eligibility for the Zero Fee:** By initialing both of the following items, I, the above signed registered agent, do hereby certify that to the best of my knowledge and belief, **BOTH** of the following statements and those on any submissions to the Department are true, correct, complete, and made in good faith. I understand that any information I give may be verified.

- 1. ___ This special district is not a component unit of a general purpose local government as determined by the special district and its Certified Public Accountant; and,
- 2. ___ This special district is in compliance with its Fiscal Year 2022 - 2023 Annual Financial Report (AFR) filing requirement with the Florida Department of Financial Services (DFS) and that AFR reflects \$3,000 or less in annual revenues or, is a special district not required to file a Fiscal Year 2022 - 2023 AFR with DFS and has included an income statement with this document verifying \$3,000 or less in revenues for the current fiscal year.

Department Use Only: Approved: ___ Denied: ___ Reason: _____

STEP 4: Make a copy of this document for your records.

STEP 5: Email this document to SpecialDistricts@Commerce.fl.gov or mail it to FloridaCommerce, Bureau of Budget Management, 107 East Madison Street, MSC #120, Tallahassee, FL 32399-4124. Direct questions to 850.717.8430.