



# City of Marco Island

## FY 2025 Budget Status - First Six Months

A	B	C	D	E	F	G	H	I	J	K
Line #	Description	Budget	YTD Budget	YTD Actual	YTD Actual \$ vs YTD \$ Budget	YTD Actual % vs YTD Budget %	PYTD Actual	YTD Actual \$ vs PYTD \$ Actual	YTD Actual % vs PYTD Actual %	
	<b>0010000 GENERAL FUND</b>									
1	-311000- Ad Valorem Taxes	20,359,133	20,359,133	19,368,710	(990,423)	-4.9%	18,896,719	471,992	2%	
2	-312410- First Local Option Fuel Tax	650,000	325,000	322,979	(2,021)	-0.6%	317,297	5,681	2%	
3	-312420- Second Local Option Fuel Tax	500,000	250,000	240,929	(9,071)	-3.6%	240,817	112	0%	
4	-335120- State Revenue Sharing	850,000	425,000	353,724	(71,276)	-16.8%	385,079	(31,355)	-8%	A
5	-335180- State Revenue Half Cent Sales Tax	3,000,000	1,500,000	1,294,578	(205,422)	-13.7%	1,405,391	(110,813)	-8%	B
6	-361100- Interest	1,500,000	750,000	957,665	207,665	27.7%	1,386,140	(428,475)	-31%	C
7	-3XXXXX - Other Revenue Sources	3,951,461	1,975,731	2,052,789	77,058	3.9%	2,090,986.04	(38,197)	-2%	
8	Total Operating Revenues	<b>30,810,594</b>	<b>25,584,864</b>	<b>24,591,373</b>	<b>(993,490)</b>	<b>-3.9%</b>	<b>24,722,429</b>	<b>(131,056)</b>	<b>-1%</b>	
9	-381000- Interfund Transfers In	1,117,500	558,750	558,750	-	0.0%	748,000	189,250	25%	D
11	Total Other Financing Sources (OFS)	<b>1,117,500</b>	558,750	558,750	-	0.0%	748,000	189,250	25%	
12	-001 General Fund Revenue and OFS Total	<b>31,928,094</b>	<b>26,143,614</b>	<b>25,150,123</b>	<b>(993,490)</b>	<b>-3.8%</b>	<b>25,470,429</b>	<b>320,306</b>	<b>1%</b>	
13	-5110- Legislative Total	105,283	52,642	41,924	(10,717)	-20.4%	32,500.18	9,424	29%	E
14	-5120- Executive Total	1,047,941	523,971	519,013	(4,957)	-0.9%	459,473.87	59,540	13%	F
15	-5130- Finance Total	897,150	448,575	449,480	905	0.2%	486,360.60	(36,881)	-8%	
16	-5140- Legal Total	420,000	210,000	148,274	(61,726)	-29.4%	203,743.31	(55,469)	-27%	G
17	-5150- Growth Management Total	991,876	495,938	372,101	(123,837)	-25.0%	395,697.92	(23,597)	-6%	H
18	-5160- Information Technology Total	1,172,642	586,321	496,829	(89,492)	-15.3%	499,741.64	(2,912)	-1%	I
19	-5190- General Government Total	805,313	402,657	299,797	(102,859)	-25.5%	417,754.15	(117,957)	-28%	J
20	-5191- Fleet & Facilities Maint. Total	1,916,261	958,131	819,731	(138,400)	-14.4%	919,548.87	(99,818)	-11%	K
21	-5210- Police Total	6,894,134	3,447,067	3,118,807	(328,260)	-9.5%	2,691,829.20	426,978	16%	L
22	-5220- Fire Total	8,362,768	4,181,384	3,971,344	(210,040)	-5.0%	3,919,342.77	52,001	1%	
24	-5290- Code Compliance Total	762,478	381,239	332,424	(48,815)	-12.8%	366,100.77	(33,677)	-9%	M
25	-5410- Public Works Total	3,440,755	1,720,378	1,402,900	(317,477)	-18.5%	1,348,060.63	54,840	4%	O
26	-5720- Parks & Recs Total	1,265,619	632,810	515,457	(117,353)	-18.5%	502,693.93	12,763	3%	P
27	Total Operating Expenses	<b>28,082,220</b>	<b>14,041,110</b>	<b>12,488,082</b>	<b>(1,553,028)</b>	<b>-50.0%</b>	<b>12,258,622</b>	<b>229,460</b>	<b>1.9%</b>	
28	Transfers to Debt Service	1,588,374	794,187	794,188	1	0.0%	758,767	35,421	5%	
29	Transfers to CIP	2,257,500	1,128,750	1,128,750	-	0.0%	2,054,504	(925,754)	-45%	Q
30	Total Transfers Out	<b>3,845,874</b>	<b>1,922,937</b>	<b>1,922,938</b>	<b>1</b>	<b>0.0%</b>	<b>2,813,271</b>	<b>(890,333)</b>	<b>0.0%</b>	
31	-001 General Fund Expenditure Total	<b>31,928,094</b>	<b>15,964,047</b>	<b>14,411,020</b>	<b>(1,553,027)</b>	<b>-9.7%</b>	<b>15,071,893</b>	<b>(660,873)</b>	<b>-4%</b>	
32	Grand Total	-	<b>10,179,567</b>	<b>10,739,103</b>	<b>559,537</b>	<b>0%</b>	<b>10,398,536</b>	<b>340,567</b>	<b>3%</b>	

L	M
	Variance Explanations

- A** Decrease in local activities results in lower taxes collected and remitted to the State
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- C** Interest revenues slightly higher than expected due to only a 1% reduction in fed funds rate; Prior year rate was 5% vs 4% this year.
  
- D** Prior year transfer related to the Hideaway one-time loan payback rather than the straightline transfer from Water & Sewer for the 2nd floor of the Annex building.
  
- E** Vacant Council Position resulted in lower costs for five months; the increase from the prior year is due Ron Book being behind on billing.
- F** In October the City Manager received an increase in pay to be effective July 1.
  
- G** Decrease in legal activity, especially Planning & Zoning, for the first six months.
- H** Perez Group PO carryforward for \$125k, environmental planner position vacant 4 mos.
- I** Delayed broadband project resulted in the underage in the first six months.
- J** CM Contingency is \$100K; insurance costs were 20% higher in the prior year
- K** Maintenance work conducted primarily in the summer; Project Manager position eliminated.
- L** The union negotiated a 15% increase for Police Officers and 20% for Leautanants.
  
- M** Code Admin position vacant for 3.5 months.
- O** Road and bridge rehabilitation done primarily in the summer
- P** Summer camp requires hiring camp counselors and purchasing supplies in the summer months
  
- Q** For fy25 there were no new capital initiatives and the one-cent sales tax contributed the additional \$1 million collected in fy24.