

5/15/2024		by Paul W Fernstrum	
	<b>PRELIMINARY</b>		FY2024/2025
2023/2024 Hideaway Beach Tax District Budget			Preliminary Budget
<b>Revenues</b>			
Ad Valorem Property Taxes - Millage 1.6 (\$1,329,707)		\$ 1,329,707	
Delinquent A Valorem Property Tax		\$ -	
Net Gain(Loss) on Investments		\$ -	
Collier County TDC Grant		\$ -	
Rent		\$ 24,350	
Use of Reserves		\$ -	
Loan Proceeds		\$ -	
<b>Total</b>		<b>\$ 1,354,057</b>	
<b>Expenditures</b>			
Professional Services			
Environmental Services		\$ 100,000	
Physical Services		\$ 100,000	
Legal - Other		\$ 15,000	
Beach Raking		\$ 65,000	
Other Contractual Services		\$ -	
Travel & Per Diem		\$ 3,000	
Freight & Postage		\$ 100	
Repair & Maintenance			
Beach Repair & Maintenance , Tiling		\$ 200,000	
Contingency - Unassigned		\$ 870,957	
Transfers Out		\$ -	
Infrastructure		\$ -	
Machinery and Equipment		\$ -	
Machinery and Equipment		\$ -	
Interest		\$ -	
<b>Total</b>		<b>\$ 1,354,057</b>	
<b>Preliminary Budget Based on Property Tax increase of 3.31% and millage rate of 1.6 mil</b>			
<b>Other Factors to Consider --- Estimate of Restroom Repair of \$250,000.</b>			
---- Above average number of major storms			
---- Increase reserve for beach renourishment			

2023	\$ 1,287,104	1.6 mil		
2024	\$ 1,329,707	3.31% increase @1.6 mil rate		
2024	\$ 831,067	1 mil		
2024	\$ 1,246,600	1.5 mil	Diff per 0.01 mil increase	
			\$ 83,107	
2024	\$ 1,329,707	1.6 mil		\$ 166,213.39
2024	\$ 1,412,814	1.7 mil		
	<b>MAXIMUM RATE</b>			
2024	\$ 2,160,774	2.6 mil	\$	831,067