



# Finance Department

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Audit

# FY24 Audit Charges

## CliftonLarsenAllen LLP (CLA) contract language:

- \$70,000 Standard Audit
- \$5,000 - \$10,000 per Single Audit

No surprises

Our clients don't like fee surprises. Neither do we. If changes occur, we will discuss a revised fee proposal with you before beginning any work. For any "out-of-scope" work, we will provide an estimate for your approval.

We're invested in our relationships and strongly encourage intentional and frequent communication. Contact us year-round as changes or questions arise — we do not bill for routine inquiries or advice.

Hourly rates

The table below shows our standard hourly billing rates by classification:

Staff Level	2023
Principal/Signing Director	\$345 - \$515
Director	\$230 - \$320
Manager	\$185 - \$285
Senior	\$160 - \$220
Associate	\$140 - \$170

# FY24 Audit Invoice

Description of Services Performed		Professional Fee
	Fee per Statement of Work	\$ 70,000.00
	Single audit program/project 1	10,000.00
	Single audit program/project 2	10,000.00
	Single audit program/project 3	10,000.00
	Out of Scope on grants - preparing all grant accounting schedules, JEs, and SEFA and re-performing audit work	25,530.00
	Out of Scope - ACFR Work and Re-Work	22,720.00
	Out of Scope - Errors and Re-Work on Self Insurance	5,500.00
	Out of Scope - Restatements - Grants and CU Loans	9,620.00
	Out of scope - Additional work or Re-performance of procedures based upon non-responses, poor narratives or wrong information being provided	20,940.00
	Out of Scope - Re-performance of workpapers and review resulting from major fund adjustment	2,160.00
	Out of Scope - Review of budget reporting at Council request	720.00
	<b>Total</b>	<b>\$ 187,190.00</b>
	Billed to Date	(78,000.00)
	<b>Current Final Billing for 2024 Audit Services</b>	<b>\$ 109,190.00</b>

QUESTIONS?