RESOLUTION 26-39

A RESOLUTION ADOPTING A TENTATIVE MILLAGE RATE FOR THE CITY OF MARCO ISLAND, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Following a public hearing, and taking into consideration the comments of interested parties, the City Council has determined that the tentative millage rate for the City of Marco Island should be adopted as hereinafter provided in accordance with Section 200.065, Florida Statutes; and

WHEREAS, the 2026 Certification of Taxable Value has been prepared and certified by the Property Appraiser, showing:

Total Adjusted Taxable Value Real and Personal Property for operating purposes at $19,224,741,816.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Marco Island, Florida that:

Section 1. That the tentative millage rate for the Fiscal Year 2027 is hereby determined to be 1.2670 mills for the City's general operations, and 1.6000 for the Hideaway Special Taxing District.

Section 2. That the percentage increase in property taxes adopted by the City Council of the City of Marco Island is 2.9% more than the rolled-back rate of 1.2319 mills computed pursuant to Florida Statutes, Chapter 200.065(1).

Section 3. This resolution shall take effect immediately upon adoption.

Passed in open and regular session through roll call vote by the City Council of the City of Marco Island, Florida, on this 3rd day of August 2026.

ATTEST:

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Joan Taylor, City Clerk

CITY OF MARCO ISLAND, FLORIDA

By: ______________________________
Darrin Palumbo, Chairman

Approved as to form and legal sufficiency:

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Alan L. Gabriel, City Attorney