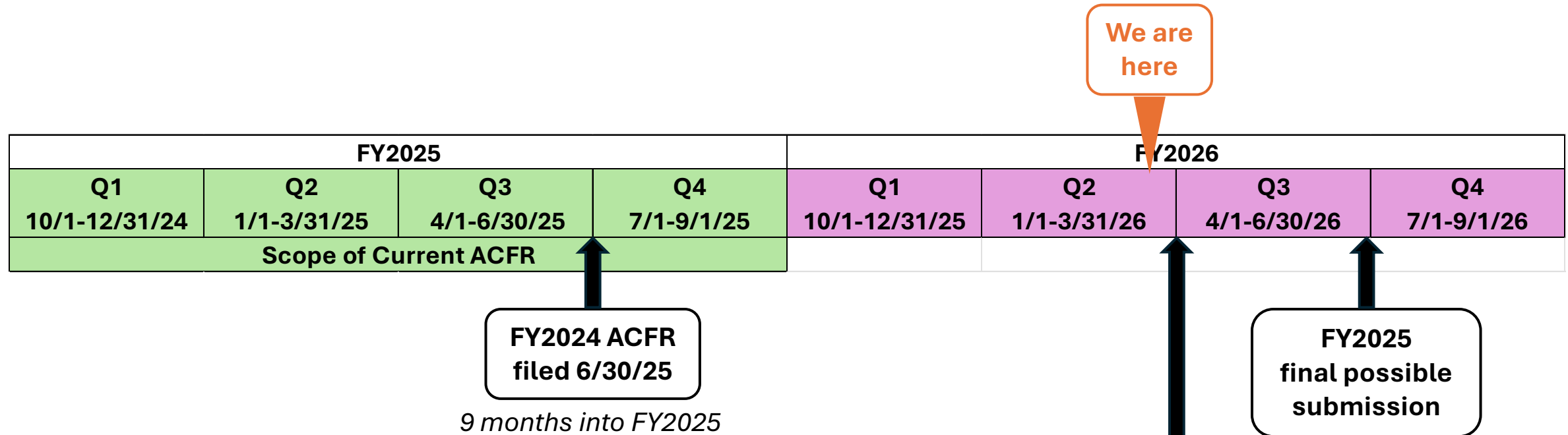


City of Marco Island Audit Advisory Committee Update to City Council – March 16, 2026

- Committee Members
 - Gene Siegel, Chair
 - Elena McFann, Vice Chair
 - Thomas Fontana
 - Daniel Kastholm
 - Chris Ricci
 - Chris Scherzinger
 - Teri Sommerfeld

FY2025 Annual Comprehensive Financial Report Update



- Transparency and collaboration are **significantly improved**.
- **Controller turnover and low staffing levels** have made audit progress slower than original schedule.
 - Timeline for **GFOA filing extended from March 31 to April 30** to ensure completion and accuracy.
 - Corrections from FY2024 audit being incorporated into internal documents **at the same time as FY2025 audit being accomplished**.
- Adjustments being made **quickly and efficiently**.
- Auditor has made City Management aware of **cost overage for consulting time**.