

FY2025-2026 MILLAGE CALCULATIONS

July 1, 2025
Certified Values

CURRENT YEAR REAL TAXABLE VALUE	18,358,955,019
CURRENT YEAR TAXABLE VALUE PERSONAL PROPERTY	158,779,243
CURRENT YEAR GROSS TAXABLE VALUE [% Change from PY 8.24]	18,517,734,262
CURRENT YEAR NET NEW TAXABLE VALUE	355,056,849
CURRENT YEAR ADJUSTED TAXABLE VALUE (Minus Current Year New Taxable Value)	18,162,677,413

ADJUSTED PRIOR YEAR FINAL GROSS TAXABLE VALUE <i>(Final value after Value Adjustment Board hearing decisions)</i>	17,108,067,365
PRIOR YEAR MILLAGE	1.2400
ADJUSTED PRIOR YEAR AD VALOREM PROCEEDS	21,214,004

FY25 MILLAGE ROLLBACK RATE	1.1680
FY25 PROPOSED MILLAGE RATE	1.6680
TOTAL TAXES TO BE LEVIED	30,887,581
BUDGETED REVENUE AT	96.0%
TOTAL TAXES TO BE COLLECTED	29,652,078
PRIOR YEAR COLLECTIONS	20,053,119
DIFFERENCE	9,598,958

PROPERTY TAX IMPACT ANALYSIS					
	Max 3%	FY25	FY26	FY26	FY26
FY23	FY24	Millage	Neutral	Rollback	Proposed
TAXABLE VALUE	MAXIMUM TAXABLE VALUE	1.2400	1.2400	1.1680	1.6680

250,000	257,500	\$ 310	\$ 319	\$ 301	\$ 430
500,000	515,000	\$ 620	\$ 639	\$ 602	\$ 859
750,000	772,500	\$ 930	\$ 958	\$ 902	\$ 1,289
1,000,000	1,030,000	\$ 1,240	\$ 1,277	\$ 1,203	\$ 1,718
1,250,000	1,287,500	\$ 1,550	\$ 1,597	\$ 1,504	\$ 2,148
1,500,000	1,545,000	\$ 1,860	\$ 1,916	\$ 1,805	\$ 2,577
2,000,000	2,060,000	\$ 2,480	\$ 2,554	\$ 2,406	\$ 3,436

