

FY27 Revenue Options



On March 16, Council agreed to pursue two additional revenue options (Council did not agree on the following: electric franchise fee, parking fees, electricity service tax, bridge toll)

1. Communications Services Tax

- Currently the CST is 2.1%, the State allows up to 5.1%. The tax is imposed on the sale of cell phones, internet, and other signals transmitted by internet or telephone. This increase would potentially raise an additional \$500,000. Recommend dedicating this revenue to the police pension fund.

2. Local Business Tax

- State law requires that Council appoint a members to an Equity Study Commission. These members represent businesses and recommend business classes and rates. (possible FY28 revenue)