



# City of Marco Island

## FY 2025 Budget Status - Second Quarter

A	B	C	D	E	F	G	H	I	J	K
Line #	Description	Budget	YTD Budget	YTD Actual	YTD Actual \$ vs YTD \$ Budget	YTD Actual % vs YTD Budget %	PYTD Actual	YTD Actual \$ vs PYTD \$ Actual	YTD Actual % vs PYTD Actual %	
	<b>0010000 GENERAL FUND</b>									
1	-311000- Ad Valorem Taxes	20,359,133	2,035,913	2,014,877	(21,037)	-1.0%	2,082,432	(67,555)	-3%	
2	-312410- First Local Option Fuel Tax	650,000	162,500	167,400	4,900	3.0%	149,716	17,684	12%	A
3	-312420- Second Local Option Fuel Tax	500,000	125,000	125,367	367	0.3%	114,853	10,514	9%	
4	-335120- State Revenue Sharing	850,000	212,500	171,393	(41,107)	-19.3%	192,540	(21,146)	-11%	B
5	-335180- State Revenue Half Cent Sales Tax	3,000,000	750,000	746,516	(3,484)	-0.5%	794,994	(48,479)	-6%	C
6	-361100- Interest	1,500,000	375,000	528,854	153,854	41.0%	678,192	(149,339)	-22%	D
7	-3XXXXX - Other Revenue Sources	3,951,461	987,865	1,110,815	122,950	12.4%	963,404	147,412	15%	E
8	Total Operating Revenues	30,810,594	4,648,779	4,865,221	216,443	4.7%	4,976,131	(110,910)	-2%	
9	-381000- Interfund Transfers In	1,117,500	558,750	279,375	(279,375)	-50.0%	-	(279,375)	#DIV/0!	F
11	Total Other Financing Sources (OFS)	1,117,500	558,750	279,375	(279,375)	-50.0%	-	(279,375)	#DIV/0!	
12	-001 General Fund Revenue and OFS Total	31,928,094	5,207,529	5,144,596	(62,932)	-1.2%	4,976,131	(168,465)	-3%	
13	-5110- Legislative Total	105,283	26,321	21,792	(4,529)	-17.2%	23,353	(1,561)	-7%	G
14	-5120- Executive Total	1,047,941	261,985	292,348	30,362	11.6%	249,594	42,754	17%	H
15	-5130- Finance Total	897,150	224,288	197,886	(26,402)	-11.8%	217,349	(19,463)	-9%	I
16	-5140- Legal Total	420,000	105,000	86,366	(18,634)	-17.7%	153,919	(67,553)	-44%	J
17	-5150- Growth Management Total	991,876	247,969	205,342	(42,628)	-17.2%	228,062	(22,721)	-10%	K
18	-5160- Information Technology Total	1,172,642	293,161	211,796	(81,365)	-27.8%	180,947	30,848	17%	L
19	-5190- General Government Total	805,313	201,328	165,050	(36,279)	-18.0%	222,878	(57,828)	-26%	M
20	-5191- Fleet & Facilities Maint. Total	1,916,261	479,065	443,880	(35,186)	-7.3%	510,337	(66,457)	-13%	N
21	-5210- Police Total	6,894,134	1,723,534	1,669,960	(53,574)	-3.1%	1,374,782	295,178	21%	O
22	-5220- Fire Total	8,362,768	2,090,692	2,177,044	86,352	4.1%	2,102,941	74,103	4%	
24	-5290- Code Compliance Total	762,478	190,620	180,793	(9,827)	-5.2%	201,815	(21,022)	-10%	P
25	-5410- Public Works Total	3,440,755	860,189	853,872	(6,317)	-0.7%	801,884	51,988	6%	
26	-5720- Parks & Recs Total	1,265,619	316,405	313,787	(2,618)	-0.8%	269,309	44,478	17%	Q
27	Total Operating Expenses	28,082,220	7,020,555	6,819,913	(200,642)	-75.0%	6,552,943	266,970	4.1%	
28	Transfers to Debt Service	1,588,374	397,094	397,094	0	0.0%	379,384	17,710	5%	
29	Transfers to CIP	2,257,500	564,375	564,375	-	0.0%	1,008,752	(444,377)	-44%	R
30	Total Transfers Out	3,845,874	961,469	961,469	0	0.0%	1,388,136	(426,667)	0.0%	
31	-001 General Fund Expenditure Total	31,928,094	7,982,024	7,781,381	(200,642)	-2.5%	7,941,078	(159,697)	-2%	
32	Grand Total	-	(2,774,495)	(2,636,785)	137,710	0%	(2,964,947)	328,162	-11%	

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Variance Explanations	
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- A** First quarter activity slightly higher in the past year.
- B** Decrease in local activities results in lower taxes collected and remitted to the State
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- D** Interest revenues slightly higher than expected due to only a 1% reduction in fed funds rate; Prior year rate was 5% vs 4% this year.
- E** Fire False Alarm Fees were higher in 2025. Rental Income was also higher in 2025.
- F** Prior year transfer related to the Hideaway one-time loan payback rather than the straightline transfer from Water & Sewer for the 2nd floor of the Annex building.
- G** Vacant Council Position resulted in lower costs for five months.
- H** In October the City Manager received an increase in pay to be effective July 1.
- I** Accountant position vacant for three months
- J** Decrease in legal activity, especially Planning & Zoning, for the first six months.
- K** Perez Group PO carryforward for \$125k; environmental planner position vacant 4 mos.
- L** Delayed broadband project resulted in the underage in the first six months.; FY25 included operating initiatives.
- M** CM Contingency is \$100K; insurance costs were 20% higher in the prior year
- N** Maintenance work conducted primarily in the summer; Project Manager position eliminated.
- O** The union negotiated a 15% increase for Police Officers and 20% for Leautanants.
- P** Code Admin position vacant for 3.5 months.
- Q** The 2 Recreation Leaders and 1 Senior Park Attendant positions were vacant in the prior year.
- R** For fy25 there were no new capital initiatives and the one-cent sales tax contributed the additional \$1 million collected in fy24.