



# City of Marco Island

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## SPENDING CAP CALCULATION FOR FISCAL YEAR 2025

Expenditures fiscal year ending September 2024	26,691,581
General Fund transfer to Capital Improvements Fund	4,102,480
Debt Service	1,517,534
<b>TOTAL OF ALL FUNDS SUBJECT TO SPENDING CAP</b>	<b>32,311,595</b>
Less expenditures funded by :	
Grants and Gifts	(954,998)
Enterprise Funds	(1,424,799)
<b>Fiscal year 2024 expenditures subject to spending cap</b>	<b>29,931,799</b>
Plus percentages permitted by City Charter:	
3% General Fund Expenditures Increase	3.0% 897,954
3.2% S.S. COLA Release	3.2% 957,818
	<b>1,855,772</b>
<b>Fiscal Year 2025 Spending Cap</b>	<b>31,787,570</b>
FY25 Projected Budget ( <i>less expenditures funded by Grants, Gifts, Enterprise Funds</i> )	30,223,633
<b>FY25 Expenditures (+over/-under) Spending Cap</b>	<b>(1,563,937)</b>